

Daily Market Report

2025-10-08

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CAPITAL

Market Commentary & News

► **KSA Market Performance:** The TASI index slipped 0.2% on Tuesday, pressured by weakness in Materials (-1.0%), Banks (-0.3%), and Media (-1.1%) sectors. Within Banks, SAIB (-1.3%) and SNB (-1.1%) declined, while the Materials sector was dragged by Saudi Kayan (-2.4%), Sipchem (-2.4%), and Ma'aden (-1.8%) after hitting a record high on Monday. Offsetting part of the decline, Utilities and Transportation advanced, supported by Flynas (+4.3%), AWPT (+3.1%), and Marafiq (+3.1%).

► **Today's clues:** US markets closed lower on Tuesday, snapping a multi-session positive performance, as investors turned cautious over profit uncertainty in AI-related trades. Asian markets are mostly trading muted, reflecting the US market trend amid a pullback in tech rally. Meanwhile, oil prices extended gains as traders weighed mixed US inventory data and awaits the EIA's report later in the day.

News

- SAL's board approved to establish a Saudi Riyal denominated Sukuk issuance program for its capex plans (Tadawul).
- Northern Cement signed an EPC contract valued at USD8.7mn with Sinoma Overseas Development to construct 20MW solar power plant in Turaif (Tadawul).
- MIS announced a cash dividend of SAR0.8/share for 3Q25, implying an annualized yield of 2.2% (Tadawul).
- REGA is conducting studies to extend rent freeze across KSA for 5 years (Argaam).
- Tharwah signed an 18-month contract with a government entity for providing development training, with deal value exceeding 15% of company's total revenue for FY24(Tadawul).
- Equipment House inked a 3-year contract worth SAR56.3mn with Medical City at King Khalid University (Tadawul).
- Itmam signed a 3-year contract with NEOM exceeding 10% of the company's total revenues for FY24 (Tadawul).
- Sipchem announced completion of maintenance activity at its affiliate IMC with operations to start today (Tadawul).
- Naqi Water repaid Sharia-compliant facility worth SAR23.8mn obtained from Riyadh bank (Tadawul).
- According to GASTAT, KSA workforce increased to 18.2mn in 2Q25 (Argaam).
- Almutjama Medical signed an 18-month non-binding MoU with BADAYAT AL-AMAL to expand and leverage business capabilities (Tadawul).
- Thimar completes sale of property worth ~SAR8mn (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,583	-0.2%	-3.8%	-3.7%
Div Yield* (%)	3.7%	Turnover (SAR bn)	6.12	
PE* (Fwd)	17.3x	Adv/Decline	85 / 154	
PE (12m Trailing)	19.9x	50DMA	10,897	
PB	2.4x	100DMA	10,974	
M.Cap (SAR bn)	9,395	200DMA	11,458	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,715	-0.4%	14%	25.4x
Nasdaq	22,788	-0.7%	18%	35.9x
FTSE 100	9,484	0.0%	16%	14.3x
DAX	24,386	0.0%	22%	17.7x
Shanghai	3,883	0.5%	16%	15.3x
Nikkei	47,816	-0.3%	20%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.0	0.8%	-12%	-14%
WTI (US\$/b)	62.3	0.9%	-9%	-11%
NG (US\$/mmbtu)	3.5	-0.3%	-4%	28%
Gold (US\$/t)	4,027	1.1%	53%	54%
Copper (US\$/t)	10,761	1.0%	23%	8%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.3%	-9%	-4%
CNY/USD	7.1	0.0%	2%	-1%
USD/EUR	1.16	-0.3%	12%	6%
USD/GBP	1.34	-0.3%	7%	2%
Bitcoin (US\$)	121,347	-0.5%	29%	95%

Rates	Spot	% chg
SOFR (%) - Overnight	4.15	0.0
SAIBOR (%) - 3M	5.23	2.0
SAIBOR (%) - 6M	5.36	1.1
SAIBOR (%) - 12M	5.12	0.3
US 2Y Govt bond (%)	3.56	-0.1
US 10Y Govt bond (%)	4.12	-0.1
Saudi 10Y Govt Bond (%)	4.55	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

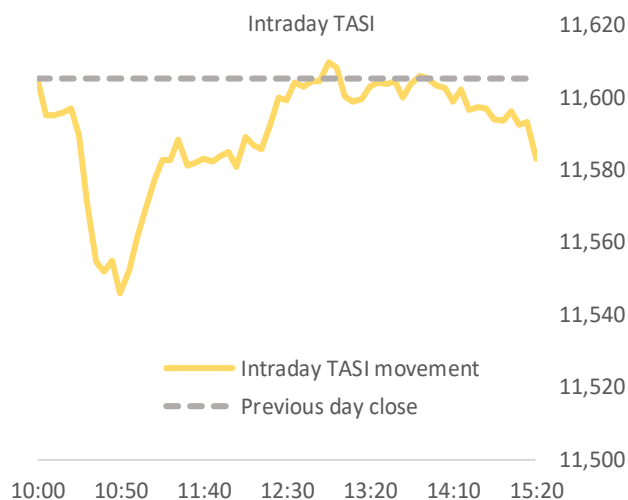
Up	1D%	Down	1D%
Acwa Power	2.0%	Maaden	-1.8%
AlHabib	1.7%	SNB	-1.1%
Al Rajhi	0.1%	Bahri	-3.6%
Bupa	2.3%	SABIC	-1.3%
Marafiq	3.1%	Aramco	-0.2%

Top Gainers	Last Price	1D%
Tasheel	174.20	8.2%
Flynas	80.30	4.3%
East Pipes	130.90	3.6%
Rasan	103.70	3.5%
AWPT	144.40	3.1%

Top Losers	Last Price	1D%
Bahri	28.00	-3.6%
MBC GROUP	36.60	-3.4%
Kayan	6.03	-2.4%
SIPCHEM	20.10	-2.4%
Emaar EC	13.79	-2.1%

Most active by Vol	Last Price	Vol
Americana	2.05	42.03MLN
BATIC	2.38	38.88MLN
TECO	0.94	23.27MLN
Aramco	24.81	11.87MLN
Saudi Darb	3.01	10.75MLN

Most active by Val	Last Price	Val (SAR mn)
Acwa Power	215.00	374
Al Rajhi	106.70	339
Aramco	24.81	295
STC	44.36	196
Flynas	80.30	172



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-49.6%	-0.3%
Materials	-65.0%	-1.0%
Energy	-19.7%	-0.2%
Telecom	-9.3%	-0.3%
Food & Bev.	-13.4%	-0.8%
Media	-4.6%	-1.1%
Healthcare	22.6%	1.1%
Capital Goods	1.6%	0.1%
Consumer Staples Retail	-2.6%	-0.5%
Consumer Services	-1.4%	-0.2%
Transport	6.8%	1.1%
Software	-1.5%	-0.2%
Commercial	-0.8%	-0.3%
Consumer Durables	-0.2%	-0.2%
Utilities	41.8%	1.6%
Insurance	13.6%	1.0%
Real Estate	-7.4%	-0.3%
Pharma	0.9%	0.5%
REITs	-0.1%	0.0%
Retailing	4.4%	0.4%
Diversified Financials	-0.4%	-0.1%

Source: Bloomberg; *indicates the impact on index movement

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692