

Daily Market Report

2025-10-05

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** TASI slipped 0.3% on Thursday, weighed down by weakness in Banks (-1.0%) as SNB (-1.8%) and Al Rajhi (-1.1%) declined. The Real Estate sector also retreated, led by Dar Al Arkan (-2.5%), Al Majdiah (-2.3%), and Banan (-1.5%). Among other notable laggards were Bupa Arabia (-4.4%), GACO (-3.2%), and Walaa (-2.7%). Offsetting some of the pressure, Pharma and Telecom sectors supported, led by gains in Almoosa (+4.4%), SMC Healthcare (+3.3%), Zain (+3.0%), and STC (+1.5%).
- ▶ **Today's clues:** US markets mostly ended higher despite concerns over government shutdown, with no impact on AI momentum. Asian equities also advanced, led by Japan's Nikkei, supported by continued strength in AI-related trades. Meanwhile, oil prices eased as reports suggests OPEC+ to raise output in November, with KSA reclaiming its market share and Russia indicating a moderate production increase.

News

- ▶ Almarai's 3Q25 net profit increased by 7.5% y/y and the revenues also rose by 6.6% over the same period (Tadawul).
- ▶ MIS won a contract worth SAR209.7mn for O&M of IT system at Princess Nourah bint Abdulrahman University (Tadawul).
- ▶ AWPT secured a 3-year O&M contract valued at SAR43.3mn with NWC (Tadawul).
- ▶ OPEC+ oil supply increased in September majorly led by KSA's increase in production by 320k bpd to 9.98m bpd (Argaam).
- ▶ Naseej for IT wins a contract to develop and enhance culture portal for Ministry of Culture for SAR58mn (Tadawul).
- ▶ Atlas Elevators announced a cash dividend of SAR0.5/share for 1H25, implying an annualized yield of 6.0% (Tadawul).
- ▶ Shmoh Almadi Co. announced a cash dividend of SAR0.5/share for 1H25, implying an annualized yield of 8.3% (Tadawul).
- ▶ Taiba announced opening of Crowne Plaza Al Takhassusi in a few months with trials to start at Makarem Al Madinah Tower Hotel followed by Novotel Al Madinah (Argaam).
- ▶ China state banks are lending 1/3rd of the KSA's Jafurah gas project around USD3.75bn (Argaam).
- ▶ AlBabtain signed an agreement with Metalgalva - Irmãos Silva S.A. to acquire all of its Portuguese partner's shares in AlBabtain Metalgalva Company for SAR8.5mn (Tadawul).
- ▶ Naba Alsaha terminates lease contract with Hail Region Municipality and will have no financial impact (Tadawul).
- ▶ AlModawat starts 25% operations at the East Wing inpatient expansion at the hospital's main building (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,496	-0.3%	-4.5%	-3.9%
Div Yield* (%)	3.7%	Turnover (SAR bn)	6.49	
PE* (Fwd)	17.1x	Adv/Decline	96 / 148	
PE (12m Trailing)	19.8x	50DMA	10,858	
PB	2.4x	100DMA	10,970	
M.Cap (SAR bn)	9,349	200DMA	11,465	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,716	0.0%	14%	25.4x
Nasdaq	22,781	-0.3%	18%	36.4x
FTSE 100	9,491	0.7%	16%	14.4x
DAX	24,379	-0.2%	22%	17.7x
Shanghai	3,883	0.5%	16%	15.3x
Nikkei	45,770	1.9%	15%	21.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.5	0.7%	-14%	-17%
WTI (US\$/b)	60.9	0.7%	-11%	-13%
NG (US\$/mmbtu)	3.3	-3.4%	-9%	12%
Gold (US\$/t)	3,887	0.8%	48%	46%
Copper (US\$/t)	10,716	2.1%	22%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.7	-0.1%	-10%	-4%
CNY/USD	7.1	0.0%	2%	-1%
USD/EUR	1.17	0.2%	13%	6%
USD/GBP	1.35	0.3%	8%	3%
Bitcoin (US\$)	125,004	2.5%	33%	103%

Rates	Spot	% chg
SOFR (%) - Overnight	4.20	0.0
SAIBOR (%) - 3M	5.32	4.0
SAIBOR (%) - 6M	5.27	-0.2
SAIBOR (%) - 12M	5.10	-0.4
US 2Y Govt bond (%)	3.58	1.0
US 10Y Govt bond (%)	4.12	0.9
Saudi 10Y Govt Bond (%)	4.56	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

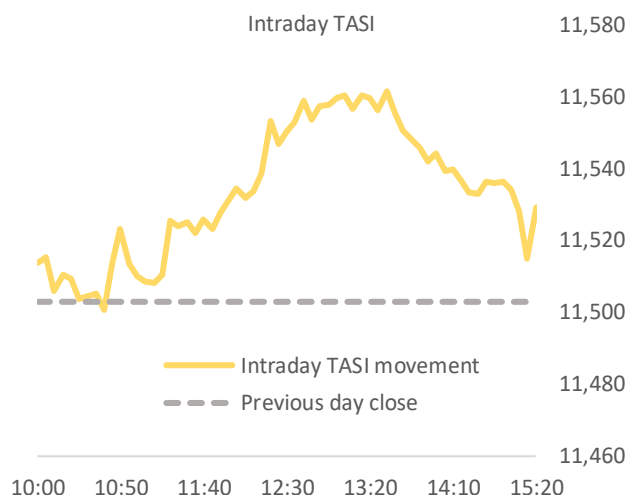
Up	1D%	Down	1D%
Aramco	0.6%	Al Rajhi	-1.1%
STC	1.5%	SNB	-1.8%
SECO	2.5%	Acwa Power	-1.3%
Mobily	0.6%	Maaden	-0.8%
Bahri	1.1%	Bupa	-4.4%

Top Gainers	Last Price	1D%
Sport Clubs	10.64	5.2%
Almoosa	179.00	4.4%
SISCO	34.48	4.3%
MIS	143.60	4.2%
PetroRabigh	7.81	4.1%

Top Losers	Last Price	1D%
Bupa	158.10	-4.4%
GACO	18.23	-3.2%
Walaa	11.97	-2.7%
Nahdi	121.00	-2.7%
Dar AlArkan	19.35	-2.5%

Most active by Vol	Last Price	Vol
TECO	0.94	30.53MLN
Americana	2.00	17.54MLN
Sport Clubs	10.64	17.12MLN
Kayan	6.08	16.58MLN
BATIC	2.26	15.03MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	105.30	612
STC	44.64	423
SNB	38.60	286
Alinma	26.84	267
Aramco	24.75	212



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-110.9%	-1.0%
Materials	-18.0%	-0.4%
Energy	34.3%	0.6%
Telecom	22.9%	1.2%
Food & Bev.	-1.9%	-0.2%
Media	3.1%	1.1%
Healthcare	1.8%	0.1%
Capital Goods	3.3%	0.5%
Consumer Staples Retail	-3.4%	-1.1%
Consumer Services	2.9%	0.6%
Transport	0.4%	0.1%
Software	-2.3%	-0.4%
Commercial	-0.3%	-0.2%
Consumer Durables	-0.3%	-0.5%
Utilities	-10.7%	-0.6%
Insurance	-14.3%	-1.7%
Real Estate	-8.0%	-0.5%
Pharma	1.4%	1.1%
REITs	-0.2%	-0.1%
Retailing	-1.0%	-0.2%
Diversified Financials	-1.4%	-0.4%

Source: Bloomberg; *indicates the impact on index movement

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