

Daily Market Report

2026-01-13

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index continued the upturn, increasing 1.3% on Monday, with all sectors ending in green. The banking sector increased 0.6% supported by Alinma (+2.4%), SNB (+1.4%), and Albilad (+2.0%). The F&B sector advanced 3.7% with SFICO hitting the upper circuit, while the Real Estate sector grew 3.6% driven by 7.5% and 4.8% gains in Dar Alarkan and Taiba, respectively. Naseej also hit the upper circuit. Conversely, Al Masar Al Shamil (-4.4%) and Tasheel (-2.4%) were among the top losers.
 - ▶ **Today's clues:** US markets continued the upward momentum driven by an increase in tech stocks despite Fed jitters. Asian markets are mostly trading higher following the Wall Street gains, while the Nikkei 225 index rose more than 3% on the expectation of a political development that will positively impact the economic growth and market sentiment. Oil prices rose amid concerns about lower exports following political tensions in the Middle East.
- News**
- ▶ Arabian Drilling secured three land rig contract extensions with Aramco valued at SAR1.4bn, adding 25 rig years over durations of 10, 10, and 5 years (Tadawul).
 - ▶ Mouwasat's board approved a new 280-bed hospital in Riyadh at a total cost of SAR900mn (Tadawul).
 - ▶ Maaden reported net mineral resource additions of 7.8mn ounces across four key locations (Tadawul).
 - ▶ NGDC received a letter from the Ministry of Energy approving an amended natural gas service tariff of SAR1.39/MMBtu effective 1 January 2026 (Tadawul).
 - ▶ RCRC awarded the design, implementation, and completion of an 8.4 km extension of the Riyadh Metro Red Line, expected to be completed in ~6 years (Argaam).
 - ▶ Waja started its initial two-tranche sukuk offer of SAR2.5mn under its SAR-denominated sukuk program via private placement (Tadawul).
 - ▶ KSA plans to begin exporting green hydrogen to Japan from ACWA Power's NEOM facility, positioned as the first exporter of blue hydrogen to Japan (Argaam).
 - ▶ SISCO completed the acquisition of a 51% stake in Port Services & Storage Company for SAR132.6mn (Tadawul).
 - ▶ Hamad Bin Saedan Real Estate received white land fee invoices of SAR2.1mn (Argaam).
 - ▶ AWPT signed a SAR43.4mn contract with the National Water Company for 3 years (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,745	1.3%	2.4%	-11.3%
Div Yield* (%)	3.8%	Turnover (SAR bn)		5.10
PE* (Fwd)	16.3x	Adv/Decline		216 / 42
PE (12m Trailing)	18.2x	50DMA		10,725
PB	2.2x	100DMA		10,952
M.Cap (SAR bn)	9,006	200DMA		11,062

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,977	0.2%	2%	26.2x
Nasdaq	23,734	0.3%	2%	37.5x
FTSE 100	10,141	0.2%	2%	15.1x
DAX	25,405	0.6%	4%	18.7x
Shanghai	4,164	0.0%	5%	16.1x
Nikkei	53,574	3.1%	6%	20.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.1	0.4%	5%	-21%
WTI (US\$/b)	59.8	0.4%	4%	-14%
NG (US\$/mmbtu)	3.3	-1.8%	-9%	-15%
Gold (US\$/t)	4,589	-0.2%	6%	72%
Copper (US\$/t)	13,210	1.6%	6%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	0.1%	1%	-10%
CNY/USD	7.0	0.0%	0%	5%
USD/EUR	1.17	-0.1%	-1%	14%
USD/GBP	1.35	0.0%	0%	10%
Bitcoin (US\$)	91,780	0.9%	5%	-3%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.97	2.0
SAIBOR (%) - 6M	5.23	-1.3
SAIBOR (%) - 12M	5.03	-1.1
US 2Y Govt bond (%)	3.55	0.4
US 10Y Govt bond (%)	4.19	0.4
Saudi 10Y Govt Bond (%)	4.63	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

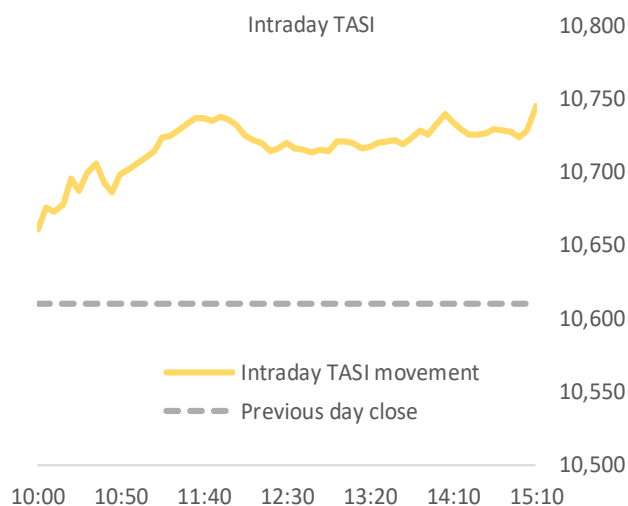
Up	1D%	Down	1D%
Maaden	4.7%	Al Rajhi	-0.1%
SNB	1.4%	Extra	-1.9%
SABIC	4.3%	Luberef	-2.1%
STC	2.3%	Acwa Power	-0.1%
AlMarai	4.6%	Saudi Paper	-2.8%

Top Gainers	Last Price	1D%
Saudi Fish.	63.90	10.0%
Naseej	34.94	9.9%
Dar AlArkan	16.74	7.5%
Oasis	2.50	6.8%
Alamar	42.70	5.8%

Top Losers	Last Price	1D%
AlMasar AlShamil	23.90	-4.4%
Saudi Paper	62.05	-2.8%
Tasheel	153.40	-2.4%
Luberef	98.60	-2.1%
Extra	85.00	-1.9%

Most active by Vol	Last Price	Vol
SIECO	2.85	31.00MLN
Americana	1.69	19.89MLN
BATIC	2.14	9.77MLN
Aramco	24.26	8.96MLN
Chemical	6.75	8.51MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	100.60	280
Maaden	67.50	258
SABIC	54.95	222
Aramco	24.26	217
Alinma	26.00	197



Sectorial Performance	Index mover*	1D%
TASI		1.3%
Banks	17.3%	0.6%
Materials	26.7%	2.8%
Energy	2.7%	0.2%
Telecom	12.5%	2.7%
Food & Bev.	8.1%	3.7%
Media	0.4%	0.8%
Healthcare	7.5%	2.3%
Capital Goods	1.4%	0.8%
Consumer Staples Retail	0.7%	1.2%
Consumer Services	2.2%	2.2%
Transport	0.1%	0.1%
Software	1.5%	1.4%
Commercial	0.0%	0.1%
Consumer Durables	0.2%	1.6%
Utilities	0.1%	0.0%
Insurance	2.7%	1.6%
Real Estate	12.0%	3.6%
Pharma	0.3%	1.1%
REITs	0.1%	0.2%
Retailing	0.8%	0.5%
Diversified Financials	0.0%	0.0%

Source: Bloomberg; *indicates the impact on index movement

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