

# Daily Market Report

2026-02-10

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 0.2% on Monday, with the banking sector correcting 0.6% due to SNB (-1.6%), Al Rajhi (-0.5%), and BIAZ (-4.4%). East Pipes tumbled 4.5%, while Tasheel and Arabian Drilling fell by 3.5% each. However, Americana almost hit the upper circuit after the annual results, while Cenomi Retail and Advanced recorded healthy gains of 9.4% and 8.0%, respectively.
- ▶ **Today's clues:** US markets closed positively on Monday, supported by a rally in the tech stocks. Asian markets are trading higher, extending tech-led gains while Japan's Nikkei index further rose to new highs. Oil prices rose after the US Maritime Administration asked US commercial vessels to stay away from Iran's territorial waters, which increased fears of supply disruption in the Strait of Hormuz.

### News

- ▶ ARDCO announced it will not renew its non-binding MoU with SALIC upon expiry on 17 February (Tadawul).
- ▶ Keir's Board recommended transferring the statutory reserve of SAR13.6mn and full share premium of SAR41.8mn to offset accumulated losses, subject to EGM approval (Tadawul).
- ▶ Jamjoom Fashion's net profit increased 15.8% y/y to SAR19.6mn in 4Q25, and revenue grew 15.4% (Tadawul).
- ▶ Abo Moati's net profit fell 38.3% y/y to SAR5.8mn in 3Q ending 31 December 2025, and revenue declined 23.3% (Tadawul).
- ▶ Al-Muhafaza Education Co. secured land lease from Tatweer Buildings Co. for a 25-year educational facility project in Al-Jazirah, with a total rental value of SAR57.3mn (Tadawul).
- ▶ Alaseel signed a 6-month non-binding MoU with Al-Tuwaijri Men's Accessories Company to explore the potential 100% acquisition (Tadawul).
- ▶ Red Sea's subsidiary sold an 81% stake in Premium Paints Company to Saudi Industrial Paints Company Limited for SAR17.3mn (Tadawul).
- ▶ Chemanol announced that the Commercial Court stayed proceedings related to the acquisition of Addar Chemicals Company and the lawsuit filed by former sellers of Global Company for Chemical Industries, pending the final ruling in a related case (Tadawul).
- ▶ Alakaria announced White Land Tax invoices totaling SAR61.6mn on 487.84k sqm in Riyadh (Tadawul).
- ▶ Mutakamela recorded a net loss of SAR7.7mn in 4Q25 compared to net profit of SAR0.1mn in 4Q24 while insurance revenue increased 16.5% y/y in the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,195	-0.2%	6.7%	-10.2%
Div Yield* (%)	3.6%	Turnover (SAR bn)	4.38	
PE* (Fwd)	17.5x	Adv/Decline	84 / 172	
PE (12m Trailing)	18.9x	50DMA	10,778	
PB	2.3x	100DMA	11,054	
M.Cap (SAR bn)	9,465	200DMA	11,018	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,965	0.5%	2%	27.0x
Nasdaq	23,239	0.9%	0%	38.4x
FTSE 100	10,386	0.2%	5%	15.8x
DAX	25,015	1.2%	2%	18.4x
Shanghai	4,130	0.2%	4%	15.8x
Nikkei	57,693	2.4%	15%	22.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.9	-0.2%	13%	-9%
WTI (US\$/b)	64.2	-0.3%	12%	-5%
NG (US\$/mmbtu)	3.1	-1.5%	-16%	-10%
Gold (US\$/t)	5,035	-0.4%	17%	73%
Copper (US\$/t)	13,177	1.4%	6%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	96.9	0.1%	-1%	-11%
CNY/USD	6.9	0.1%	1%	6%
USD/EUR	1.19	-0.1%	1%	16%
USD/GBP	1.37	-0.1%	1%	11%
Bitcoin (US\$)	69,228	-1.6%	-21%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.90	1.7
SAIBOR (%) - 6M	5.20	0.0
SAIBOR (%) - 12M	4.75	-0.9
US 2Y Govt bond (%)	3.48	-0.2
US 10Y Govt bond (%)	4.19	-0.3
Saudi 10Y Govt Bond (%)	4.62	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

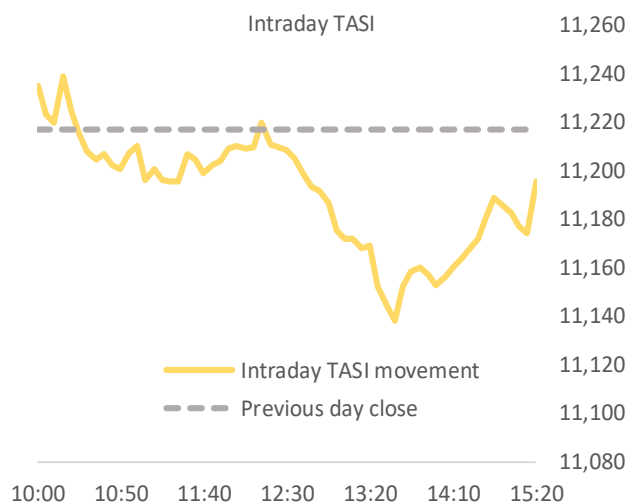
Up	1D%	Down	1D%
Aramco	0.7%	SNB	-1.6%
Mobily	2.4%	Al Rajhi	-0.5%
Alinma	1.3%	Acwa Power	-1.4%
Americana	9.8%	Maaden	-0.9%
APPC	8.0%	SAB	-1.5%

Top Gainers	Last Price	1D%
Americana	1.79	9.8%
Cenomi Retail	18.36	9.4%
APPC	25.82	8.0%
Al Kathiri	2.21	6.3%
Thimar	38.52	4.7%

Top Losers	Last Price	1D%
East Pipes	150.00	-4.5%
BJAZ	12.00	-4.4%
AlKhaleej TRNG	18.90	-4.1%
Mawarid	120.50	-3.8%
Tasheel	145.00	-3.5%

Most active by Vol	Last Price	Vol
Americana	1.79	44.93MLN
Al Kathiri	2.21	11.52MLN
Aramco	25.68	9.72MLN
APC	5.17	9.17MLN
BATIC	2.10	9.14MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	107.00	271
Aramco	25.68	248
Alinma	28.60	200
SNB	43.32	191
Maaden	72.95	126



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-118.3%	-0.6%
Materials	-1.2%	0.0%
Energy	56.7%	0.7%
Telecom	28.0%	0.9%
Food & Bev.	-10.5%	-0.7%
Media	0.2%	0.1%
Healthcare	-7.0%	-0.3%
Capital Goods	4.5%	0.4%
Consumer Staples Retail	-0.3%	-0.1%
Consumer Services	3.4%	0.5%
Transport	-2.6%	-0.4%
Software	3.0%	0.5%
Commercial	-4.5%	-1.7%
Consumer Durables	-0.6%	-0.8%
Utilities	-27.0%	-1.1%
Insurance	7.8%	0.6%
Real Estate	-14.5%	-0.6%
Pharma	-2.4%	-1.4%
REITs	0.0%	0.0%
Retailing	1.1%	0.1%
Diversified Financials	-4.5%	-1.1%

Source: Bloomberg; \*indicates the impact on index movement

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