Daily Market Report

2026-08-16

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index reversed the previous session's gains, edging down 0.2% on Thursday. The healthcare and software & services sectors recorded identical losses of 1.7% each. Among individual stocks, Alwasail, Mouwasat, and SFICO each declined by about 4.2%. On the upside, the food & beverages sector was the top performer, advancing 0.7%, driven by Savola (+2.3%) and TADCO (+1.6%). The banking sector also gained 0.4%, supported by SAIB (+1.5%) and SAB (+1.5%).
- **Today's clues:** US markets closed lower on Friday, partly due to profit-taking, after gaining in the previous two sessions on subdued inflation. Asian markets, however, closed mixed amid continued geopolitical uncertainty in the Middle East. Meanwhile, crude oil prices moved higher as the US and Iran remained at odds over the reopening of the Strait of Hormuz.

News

- SASCO received a notice from Riyadh Airports to vacate and demolish its leased station on King Salman Road for the implementation of Expo 2030 Riyadh project. (Tadawul).
- Malath Insurance said SIMAH Rating maintained its "A-" credit rating on the company with a stable outlook (Tadawul).
- Twareat Medical's net profit in 1H26 surged 139.4% y/y while revenue climbed by 65.1% over the same period (Tadawul).
- MIS signed a 36-month contract worth SAR80.9mn with CMA to deliver comprehensive managed services for the operation and enhancement of the CMA's IT services (Tadawul).
- Saudi Ceramics opened its 70th showroom in Al-Naeem District, Jeddah with financial impact likely from 3Q26 (Tadawul).
- BinDawood Holding won the bid through its wholly owned subsidiary to purchase dairy production operations assets of AS E-Piim Tootmine in Estonia for EUR135.25mn (Tadawul).
- Saudi Vitrified Clay's BoD proposed amended plan to cut capital by 69.7%, writing off SAR104.6mn losses, while retaining SAR90mn rights issue plan (Tadawul).
- Multi Business Group's BoD recommended SAR0.04/share cash dividend for 1H26, implying 4.5% annualized yield (Tadawul).
- Mayar Holding said its accumulated losses decreased from SAR45.7mn as of 31 Dec 2025 to NIL as of 30 Jun 2026, helped by SAR70.8mn support from its major shareholder (Tadawul).
- Qassim Cement signed SAR400mn financing agreement with SIDF for 9 years, including 2 years grace period (Tadawul).
- Al Jouf signed supply deal for frozen par-fried French fries with companies operating AlBaik restaurants (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,824	-0.2%	3.2%	-0.1%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.45
PE* (Fwd)	14.4x	Adv/Decline		103 / 154
PE (12m Trailing)	16.1x	50DMA		10,864
PB	2.1x	100DMA		11,009
M.Cap (SAR bn)	9,534	200DMA		10,967

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,786	-0.2%	14%	21.7x
Nasdaq	26,729	-0.3%	15%	29.5x
FTSE 100	10,750	-0.2%	8%	13.3x
DAX	26,440	0.5%	8%	17.1x
Shanghai	3,927	0.0%	-1%	13.9x
Nikkei	68,714	0.6%	37%	22.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.5	1.7%	45%	32%
WTI (US$/b)	82.4	1.4%	45%	34%
NG (US$/mmbtu)	2.7	0.2%	-26%	-4%
Gold (US$/t)	4,376	0.6%	1%	31%
Copper (US$/t)	14,160	0.1%	14%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.7	-0.3%	1%	1%
CNY/USD	6.7	0.0%	4%	7%
USD/EUR	1.16	0.4%	-1%	-1%
USD/GBP	1.35	0.4%	0%	0%
Bitcoin (US$)	63,021	0.0%	-28%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.81	-1.6
SAIBOR (%) - 6M	5.20	-0.5
SAIBOR (%) - 12M	4.98	0.0
US 2Y Govt bond (%)	4.17	0.6
US 10Y Govt bond (%)	4.69	1.1
Saudi 10Y Govt Bond (%)	5.11	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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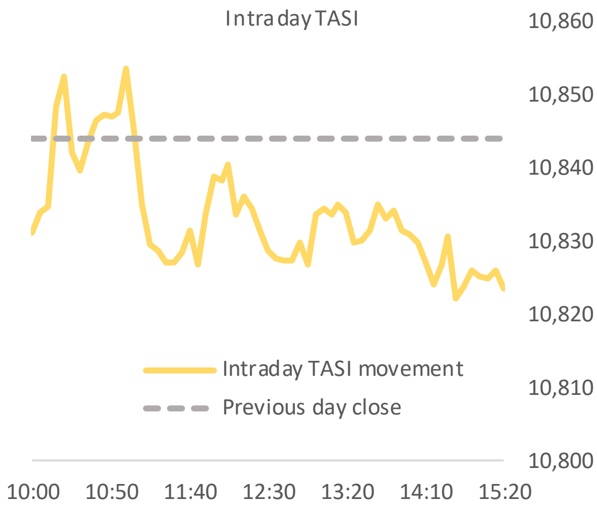
Index Movers

Up	1D%	Down	1D%
SNB	0.7%	Aramco	-0.5%
SAB	1.5%	SAFCO	-3.4%
BSF	1.3%	Maaden	-1.0%
Riyad Bank	1.0%	AlHabib	-1.6%
AlMarai	1.1%	Elm	-4.0%



Top Gainers	Last Price	1D%
Cenomi Retail	13.69	10.0%
Alamar	42.60	6.0%
MIS	306.00	5.3%
AlMasar AlShamil	27.08	5.2%
Al Etihad	7.58	4.7%

Top Losers	Last Price	1D%
Alwasail Industrial	3.16	-4.2%
Mouwasat	61.20	-4.2%
Saudi Fish.	64.45	-4.2%
Elm	582.00	-4.0%
Anaam	11.85	-3.7%

Most active by Vol	Last Price	Vol
Americana	2.40	31.67MLN
BJAZ	11.83	17.38MLN
Petro Rabigh	17.70	9.63MLN
Alwasail Industrial	3.16	8.64MLN
Aramco	26.48	7.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.05	205
BJAZ	11.83	203
Aramco	26.48	198
Petro Rabigh	17.70	168
Elm	582.00	134

Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	71.4%	0.4%
Materials	-67.0%	-1.1%
Energy	-39.4%	-0.4%
Telecom	-12.1%	-0.4%
Food & Bev.	11.1%	0.7%
Media	-2.7%	-1.5%
Healthcare	-33.8%	-1.7%
Capital Goods	-2.7%	-0.2%
Consumer Staples Retail	-2.8%	-0.7%
Consumer Services	3.1%	0.5%
Transport	-3.5%	-0.6%
Software	-11.6%	-1.7%
Commercial	1.0%	0.4%
Consumer Durables	0.0%	0.0%
Utilities	-16.0%	-0.6%
Insurance	-1.8%	-0.1%
Real Estate	5.9%	0.2%
Pharma	0.7%	0.3%
REITs	-1.1%	-0.4%
Retailing	-4.4%	-0.4%
Diversified Financials	-2.2%	-0.6%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692