

Daily Market Report

2025-09-08

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.6% on Sunday, pressured by broad-based declines across most sectors. ARDCO and AISagr Insurance decreased by 5.7% and 5.0%, respectively. Obeikan glass dropped by 4.1%. AlBabtain fell by 3.3%. On the positive side, Thimar and SFICO went limit up. Sharqiyah Dev increased by 7.4%. Anaam gained 5.6%.
- ▶ **Today's clues:** US equity futures are trading higher, supported by rising expectations of Fed rate cuts. Asian markets are broadly positive, mirroring gains on Wall Street. Meanwhile, oil prices are edging higher as concerns over potential sanctions on Russian supply outweigh the impact of OPEC+'s decision to raise output from October.

News

- ▶ Masar has signed two reservation agreements to sell two plots of land in Makkah's Masar Destination to Mosa Abdulaziz Almosa and Sons Group for a total of SAR438.8mn, with the purpose of developing hospitality units (Tadawul).
- ▶ SHL Finance announced that it has renewed its Sharia-compliant credit facility agreement with SNB worth SAR262mn for a period of 10 years and Bank AlJazira worth SAR275mn for a period of 5 years (Tadawul).
- ▶ AlRajhi Bank reported its intention to issue US\$ denominated tier 2 social trust certificates (Tadawul).
- ▶ Leejam has opened a new women's fitness center in Riyadh under its "Fitness Time - Ladies" brand and a new men center in Al-Qatif City under its "Fitness Time" brand, with the financial impact expected in 3Q25 (Tadawul).
- ▶ Medgulf has received approval from the Insurance Authority for its merger with Buruj Cooperative Insurance. The deal remains subject to final approvals from both the CMA and the companies' shareholders (Tadawul).
- ▶ SIDC's 2Q25 net loss stood at SAR8.3mn compared to net loss of SAR7.4mn in 2Q24, while revenues declined by 2.6% y/y (Tadawul).
- ▶ According to Mawani, container handling increased by 9.5% y/y to 750,600 TEUs in August 2025 (Argaam).
- ▶ 8 OPEC+ members agreed to hike output by 137,000 bpd from October 2025 (Argaam).
- ▶ KSA's imports from GCC countries rose by 12% y/y to SAR21.2bn in 2Q25 (Argaam).
- ▶ Thimar has received the CMA's approval to increase its capital by offering SAR195mn in priority rights shares (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,594	-0.6%	-12.0%	-11.6%
Div Yield* (%)	4.1%	Turnover (SAR bn)	2.20	
PE* (Fwd)	15.5x	Adv/Decline	93 / 153	
PE (12m Trailing)	18.2x	50DMA	10,941	
PB	2.2x	100DMA	11,092	
M.Cap (SAR bn)	8,765	200DMA	11,553	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,482	-0.3%	10%	24.5x
Nasdaq	21,700	0.0%	12%	31.9x
FTSE 100	9,208	-0.1%	13%	14.0x
DAX	23,597	-0.7%	19%	16.8x
Shanghai	3,824	0.3%	14%	14.9x
Nikkei	43,636	1.4%	9%	20.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.4	1.4%	-11%	-7%
WTI (US\$/b)	62.8	1.4%	-9%	-4%
NG (US\$/mmbtu)	3.1	2.3%	-14%	37%
Gold (US\$/t)	3,594	0.2%	37%	43%
Copper (US\$/t)	9,898	0.0%	13%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.8	0.0%	-10%	-3%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.17	0.0%	13%	6%
USD/GBP	1.35	0.0%	8%	3%
Bitcoin (US\$)	110,949	-0.3%	18%	104%

Rates	Spot	% chg
SOFR (%) - Overnight	4.41	0.0
SAIBOR (%) - 3M	5.44	1.0
SAIBOR (%) - 6M	5.65	-0.4
SAIBOR (%) - 12M	5.09	-0.5
US 2Y Govt bond (%)	3.51	0.1
US 10Y Govt bond (%)	4.09	0.3
Saudi 10Y Govt Bond (%)	4.52	0.5

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

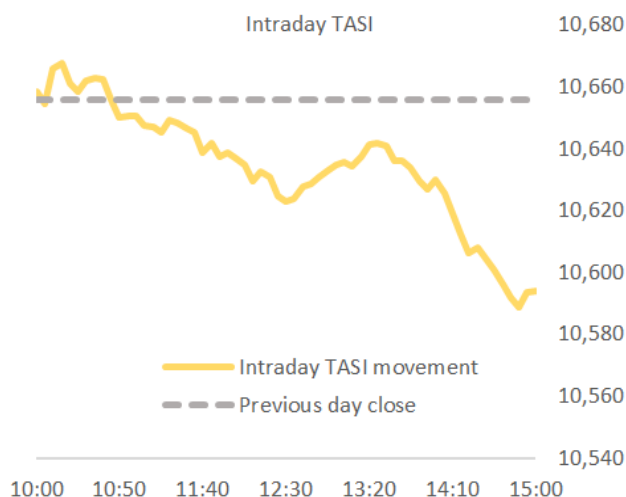
Up	1D%	Down	1D%
SAB	0.9%	Al Rajhi	-1.3%
Tawuniya	2.7%	Aramco	-0.8%
SRMG	1.8%	Acwa Power	-1.0%
SABIC	0.4%	BSF	-2.0%
Riyad Bank	0.4%	SNB	-0.6%

Top Gainers	Last Price	1D%
Thimar	50.05	10.0%
Saudi Fish.	96.65	10.0%
Sharqiyah	16.82	7.4%
Anaam	16.10	5.6%
Raydan	13.50	4.9%

Top Losers	Last Price	1D%
ARDCO	31.42	-5.7%
Al Sagr	12.16	-5.0%
Obeikan Glass	26.50	-4.1%
MEPCO	26.60	-3.6%
Babtain	54.35	-3.3%

Most active by Vol	Last Price	Vol
TECO	0.91	16.17MLN
Americana	1.91	15.68MLN
Aramco	23.47	6.17MLN
Sport Clubs	10.51	4.77MLN
APC	5.38	3.85MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.47	145
Al Rajhi	93.65	93
Build Station	71.00	77
STC	41.82	65
Thimar	50.05	60



Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-43.8%	-0.8%
Materials	-11.6%	-0.6%
Energy	-22.2%	-0.8%
Telecom	-2.6%	-0.3%
Food & Bev.	-0.8%	-0.1%
Media	1.5%	1.1%
Healthcare	-1.4%	-0.2%
Capital Goods	-5.3%	-1.4%
Consumer Staples Retail	0.9%	0.5%
Consumer Services	-1.4%	-0.5%
Transport	-0.9%	-0.4%
Software	-0.8%	-0.3%
Commercial	0.6%	0.7%
Consumer Durables	-0.1%	-0.3%
Utilities	-6.7%	-0.8%
Insurance	2.4%	0.6%
Real Estate	-6.6%	-0.8%
Pharma	-0.7%	-1.1%
REITs	-0.1%	-0.1%
Retailing	-0.9%	-0.4%
Diversified Financials	0.1%	0.1%

Source: Bloomberg; *indicates the impact on index movement

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