Daily Market Report

2026-09-07

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index advanced for a second straight session, rising 0.3% on Sunday. The media & entertainment sector gained the most by 1.7%, led by SRMG (+2.4%) and Al Arabia (+0.6%). The banking sector extended its previous session's rise, adding 0.5%, helped by SNB (+1.1%) and Bank Aljazira (+0.9%). Individually, SARCO jumped 7.4%, followed by Banan (+4.2%). Alternatively, Ladun and Riyad REIT were the top two losers, falling 5.9% and 4.1%, respectively.
- **Today's clues:** US futures are trending mixed, with traders adopting a cautious stance amid concerns over a potential rate hike at the next Fed meeting. Asian markets are also trading mixed this morning, with Japanese markets extending gains, supported by a rebound in technology stocks. Meanwhile, crude oil prices have maintained their upward trajectory amid persistent concerns over supply disruptions due to the ongoing regional conflict.

News

- Flynas will acquire a 10% stake in Swissport Saudi Arabia for SAR50mn and enter a five-year ground-handling agreement, with an option to acquire another 10% (Tadawul).
- SGS received Flynas' termination notice for its ground-handling agreement, effective 5 March 2027, following the six-month notice period (Tadawul).
- Bahri's board decided to pay special cash dividend of SAR1.5/sh for 1H26, implying an annualized yield of 8.6% (Tadawul).
- United Carton Industries Co. renewed Shariah-compliant credit facility worth SAR215mn with BSF (Tadawul).
- Sign World inks a framework agreement worth SAR4.1mn for O&M of electronic screens during Roshn League (Tadawul).
- Al Ashghal Al Moysra signed a 3-month contract worth SAR17.9mn for removal of surplus goods from warehouses (Tadawul).
- Hamad Bin Saedan Real Estate Co. obtained a 13-year Shariah-compliant credit facility worth SAR46.7mn with Alinma (Tadawul).
- Al Kathiri Holding Co.'s 2Q26 net loss widened to SAR16.4mn compared to loss of SAR3.3mn in 2Q25 and the revenue also fell by 67% over the same period (Tadawul).
- Al-Rasheed & Partners Co. received NOC from GAC to complete the acquisition of 50% stake in Taif Shipping Co. for a value of SAR92.5mn (Tadawul).
- Paper Home announced board resolution approving its transfer from the Parallel Market to the Main Market (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,069	0.3%	5.5%	4.5%
Div Yield* (%)	4.0%	Turnover (SAR bn)		2.96
PE* (Fwd)	14.6x	Adv/Decline		148 / 101
PE (12m Trailing)	16.4x	50DMA		10,872
PB	2.1x	100DMA		10,994
M.Cap (SAR bn)	9,513	200DMA		10,937

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,719	-0.4%	13%	21.5x
Nasdaq	26,507	-0.3%	14%	30.0x
FTSE 100	10,831	0.0%	9%	13.3x
DAX	26,046	0.2%	6%	16.9x
Shanghai	3,937	0.2%	-1%	14.0x
Nikkei	66,317	2.0%	32%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	97.7	1.4%	61%	49%
WTI (US$/b)	92.8	1.4%	63%	52%
NG (US$/mmbtu)	2.9	-1.3%	-20%	-4%
Gold (US$/t)	4,394	-0.8%	2%	21%
Copper (US$/t)	14,416	0.6%	16%	46%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.2	0.0%	1%	1%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.16	0.0%	-1%	-1%
USD/GBP	1.35	0.0%	0%	0%
Bitcoin (US$)	79,739	-0.2%	-9%	-28%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.87	0.2
SAIBOR (%) - 6M	5.27	-0.2
SAIBOR (%) - 12M	5.13	0.0
US 2Y Govt bond (%)	4.37	0.0
US 10Y Govt bond (%)	4.78	0.0
Saudi 10Y Govt Bond (%)	5.21	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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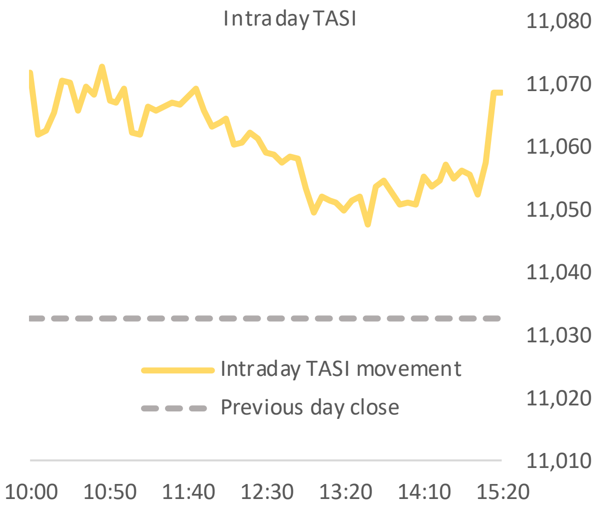
Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.7%	AlBilad	-0.7%
SNB	1.1%	Maaden	-0.2%
Mobily	1.2%	ANB	-0.7%
STC	0.6%	Elm	-1.1%
Aramco	0.2%	PetroRabigh	-1.1%



Top Gainers	Last Price	1D%
SARCO	58.00	7.4%
Banan	3.00	4.2%
Wafrah	23.03	3.2%
SASCO	44.70	3.0%
Al Jouf	40.96	2.9%

Top Losers	Last Price	1D%
LADUN	2.07	-5.9%
Riyad REIT	4.73	-4.1%
ARMAH	51.20	-2.9%
Naseej	16.24	-2.8%
Kingdom	14.00	-2.2%

Most active by Vol	Last Price	Vol
SPIMACO	31.04	12.89MLN
APC	5.68	7.52MLN
Kayan	5.42	7.41MLN
Chemical	8.15	5.55MLN
LADUN	2.07	5.27MLN

Most active by Val	Last Price	Val (SAR mn)
SPIMACO	31.04	360
Al Rajhi	66.80	256
Petro Rabigh	18.15	94
STC	44.14	94
Aramco	26.00	82

Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	52.8%	0.5%
Materials	7.1%	0.2%
Energy	7.2%	0.1%
Telecom	14.7%	0.8%
Food & Bev.	1.7%	0.2%
Media	1.7%	1.7%
Healthcare	9.3%	0.8%
Capital Goods	3.7%	0.5%
Consumer Staples Retail	1.9%	0.9%
Consumer Services	0.2%	0.0%
Transport	0.7%	0.2%
Software	-0.8%	-0.2%
Commercial	-0.3%	-0.2%
Consumer Durables	0.0%	0.1%
Utilities	1.6%	0.1%
Insurance	0.0%	0.0%
Real Estate	-2.3%	-0.2%
Pharma	0.5%	0.4%
REITs	-0.7%	-0.4%
Retailing	1.7%	0.3%
Diversified Financials	2.0%	0.9%

*Source: Bloomberg; *indicates the impact on index*

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