

Daily Market Report

2026-04-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended flat on Thursday, reflecting a mixed sectoral performance. The energy sector rose 0.8%, supported by 4.3% gain in Petro Rabigh, while the Materials sector grew 0.6%, driven by an uptick in Sabic Agri-Nutrients and Luberef by 2.0% each. Individually, Alwasail Industrial and Alyamamah Steel rose 5.2% and 3.5%, respectively. Conversely, among the top losers were SRMG (-4.1%), SACO (-3.9%), Naseej (-3.7%), and SIDC (-3.6%).
 - ▶ **Today's clues:** US markets ended mixed on Friday with the Nasdaq index moving higher on gains in semiconductor stocks, while investors assess the fragile ceasefire deal in the Middle East. Asian markets ended mostly higher on Friday amid cautious optimism before ceasefire talks. Oil prices eased amid optimism on reopening of the Strait of Hormuz.
- ### News
- ▶ Advanced net profit declined 58.3% y/y in 1Q26, while revenue rose 75.7% in the same period (Tadawul).
 - ▶ ADES extended its offshore drilling contract with Chevron Nigeria by one year, adding ~SAR178.0mn to backlog (Tadawul).
 - ▶ Riyadh Steel's board recommended a cash dividend of SAR0.05/sh for 2025, yielding 3.2% annually (Tadawul).
 - ▶ GIG's board recommended a cash dividend of SAR1.2/sh for 2025, resulting in an annual yield of 4.8% (Tadawul).
 - ▶ Batic announced the total value of Mubarrad's truck purchase stood at SAR39.1mn (Tadawul).
 - ▶ Smile Care signed a non-binding MoU to acquire 100% of Al-Ajaji Dental Complex (Tadawul).
 - ▶ Modern Mills signed a SAR16.9mn soybean meal purchase contract with Al Ghurair Advanced Trading Company (Tadawul).
 - ▶ Al Khuzama acquired a 25% stake in Unique Food Catering Company for SAR35.0mn (Tadawul).
 - ▶ ARDCO announced that Riyadh Development completed the transfer of Al-Taamir Wholesale Center to Al-Deera Development Co (Tadawul).
 - ▶ Jadwa REIT Al Haramain raised SAR75.6mn in proceeds from a fund exit (Argaam).
 - ▶ Aldrees opened a new fuel station in Sabya, Jazan, expanding its network to more than 1,300 locations (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,343	0.0%	8.1%	-1.4%
Div Yield* (%)	3.9%	Turnover (SAR bn)	5.40	
PE* (Fwd)	15.5x	Adv/Decline	70 / 188	
PE (12m Trailing)	18.2x	50DMA	11,085	
PB	2.3x	100DMA	10,879	
M.Cap (SAR bn)	9,850	200DMA	10,994	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,817	-0.1%	0%	21.0x
Nasdaq	22,903	0.4%	-1%	25.3x
FTSE 100	10,601	0.0%	7%	13.6x
DAX	23,804	0.0%	-3%	15.6x
Shanghai	3,986	0.5%	0%	16.6x
Nikkei	56,924	1.8%	13%	22.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	95.2	-0.8%	56%	50%
WTI (US\$/b)	96.6	-1.3%	69%	66%
NG (US\$/mmbtu)	2.6	-0.8%	-28%	-26%
Gold (US\$/t)	4,750	-0.4%	10%	50%
Copper (US\$/t)	12,846	1.3%	3%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.7	-0.2%	0%	-2%
CNY/USD	6.8	0.0%	2%	7%
USD/EUR	1.17	0.2%	0%	5%
USD/GBP	1.35	0.2%	0%	4%
Bitcoin (US\$)	71,719	-2.2%	-18%	-16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.57	0.0
SAIBOR (%) - 3M	4.76	-1.9
SAIBOR (%) - 6M	5.22	-0.6
SAIBOR (%) - 12M	4.78	0.2
US 2Y Govt bond (%)	3.80	0.8
US 10Y Govt bond (%)	4.32	1.0
Saudi 10Y Govt Bond (%)	4.85	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

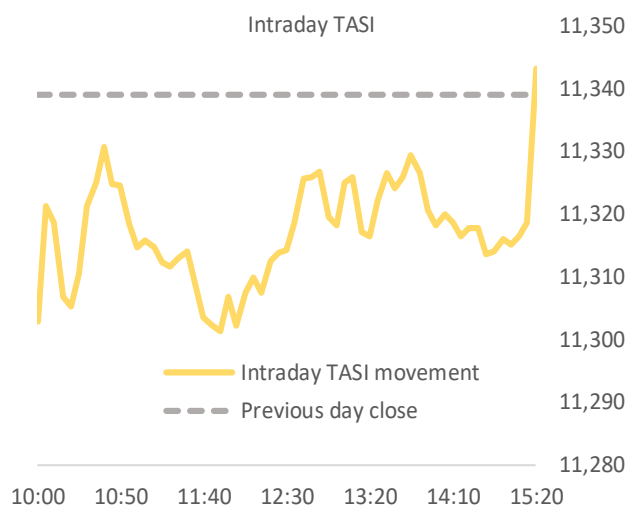
Up	1D%	Down	1D%
Aramco	0.8%	Acwa Power	-2.1%
SABIC	1.4%	AlHabib	-1.9%
SAFCO	2.0%	SNB	-0.5%
Al Rajhi	0.2%	Jabal Omar	-2.0%
Mobily	1.3%	MCDC	-1.7%

Top Gainers	Last Price	1D%
Alwasail Industrial	2.82	5.2%
PetroRabigh	10.55	4.3%
Gulf Union Ins.	11.66	3.9%
Yamama Steel	38.06	3.5%
EIC	17.34	3.3%

Top Losers	Last Price	1D%
SRMG	81.55	-4.1%
SACO	24.61	-3.9%
Naseej	23.70	-3.7%
SIDC	11.40	-3.6%
SVCP	18.29	-3.5%

Most active by Vol	Last Price	Vol
BATIC	2.25	15.81MLN
Aramco	27.20	15.59MLN
Americana	1.89	15.47MLN
SIECO	2.31	13.31MLN
Chemical	8.04	12.14MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.20	423
Al Rajhi	107.90	352
SAFCO	151.50	214
SNB	42.92	182
EIC	17.34	170



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	62.3%	0.1%
Materials	190.5%	0.5%
Energy	364.4%	0.8%
Telecom	84.1%	0.5%
Food & Bev.	-20.0%	-0.3%
Media	-39.2%	-3.0%
Healthcare	-181.8%	-1.6%
Capital Goods	11.9%	0.2%
Consumer Staples Retail	-20.8%	-1.0%
Consumer Services	-8.5%	-0.3%
Transport	-29.7%	-0.9%
Software	-16.2%	-0.6%
Commercial	-4.5%	-0.4%
Consumer Durables	-6.1%	-1.5%
Utilities	-119.6%	-1.0%
Insurance	-50.8%	-0.7%
Real Estate	-102.7%	-0.8%
Pharma	0.0%	0.0%
REITs	-1.4%	-0.1%
Retailing	-1.5%	0.0%
Diversified Financials	-18.8%	-1.0%

Source: Bloomberg; *indicates the impact on index movement

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