

Daily Market Report

2026-02-18

Market Commentary & News

► **KSA Market Performance:** The TASI index continued the downturn, declining 0.8% on Tuesday, with all sectors ending in negative territory except Telecom. The banking sector fell 0.8%, mainly due to Al Rajhi (-1.0%), SNB (-1.2%), and Albilad (-2.0%). Individually, Amak fell 6.6% while Saudi Ceramics and Alarabia declined 4.1% each. Conversely, Teco almost hit the upper circuit, while Dar Alarkan (+3.0%) and Etihad Etisalat (+2.2%) were among the top gainers.

► **Today's clues:** US markets closed marginally higher on Tuesday as investors were cautious ahead of economic cues and the Fed's commentary, which kept markets on edge. Asian markets are trading mostly higher due to a rise in tech stocks despite AI fears, while a few markets remained closed for the Lunar New Year. Oil prices declined on easing geopolitical tension, which lowered supply disruption risks.

News

- STC's unadjusted net profit declined 75.9% y/y in 4Q25, while revenue rose 2.4% y/y. STC announced a cash dividend of SAR 0.55/sh for 4Q25, resulting in an annual yield of 4.9% (Tadawul).
- Leejam Sports reported 22.5% y/y net profit decline in 4Q25 and 2.6% y/y growth in revenue. The board announced a dividend of SAR0.93/sh for 4Q25, yielding 3.6% (Tadawul).
- Care's unadjusted net profit fell 15.2% y/y in 4Q25, and revenue grew 8.6% y/y. It announced a dividend of SAR3.0/sh for 2025, leading to an annual yield of 1.9% (Tadawul).
- Gasco net profit rose 5.8% y/y in 4Q25, while revenue increased 12.2% y/y (Tadawul).
- Jabal Omar received WLT invoices of SAR31.0mn for 2022-24 and has requested an exemption (Tadawul).
- Riyal Investment signed two vehicle lease contracts totaling SAR22.9mn with Naqua National Aquaculture Group and AlFanan Company for 4 years (Tadawul).
- Jarir opened a new 3,980 sqm showroom in Al Baha with an investment of SAR29.0mn (Tadawul).
- YANSAB completed the Ethylene Glycol plant turnaround ahead of schedule, mitigating the financial impact of SAR16.0mn in 1Q26 (Tadawul).
- Sure Global Tech's board approved forming a subsidiary focused on AI, emerging tech, and data solutions (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,098	-0.8%	5.8%	-10.0%
Div Yield* (%)	3.6%	Turnover (SAR bn)	4.56	
PE* (Fwd)	17.4x	Adv/Decline	42 / 218	
PE (12m Trailing)	18.8x	50DMA	10,847	
PB	2.2x	100DMA	11,047	
M.Cap (SAR bn)	9,381	200DMA	11,007	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,843	0.1%	0%	26.7x
Nasdaq	22,578	0.1%	-3%	37.2x
FTSE 100	10,556	0.8%	6%	16.4x
DAX	24,998	0.8%	2%	18.0x
Shanghai	4,082	-1.3%	3%	15.7x
Nikkei	57,259	1.2%	14%	24.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.6	0.3%	11%	-11%
WTI (US\$/b)	62.5	0.3%	9%	-8%
NG (US\$/mmbtu)	3.0	-0.7%	-18%	-25%
Gold (US\$/t)	4,939	1.2%	14%	68%
Copper (US\$/t)	12,620	-1.8%	2%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.2	0.1%	-1%	-9%
CNY/USD	6.9	0.0%	1%	6%
USD/EUR	1.18	-0.1%	1%	13%
USD/GBP	1.36	-0.1%	1%	7%
Bitcoin (US\$)	67,616	0.0%	-23%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.90	4.8
SAIBOR (%) - 6M	5.22	-0.1
SAIBOR (%) - 12M	4.80	-0.3
US 2Y Govt bond (%)	3.44	0.2
US 10Y Govt bond (%)	4.07	0.2
Saudi 10Y Govt Bond (%)	4.50	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

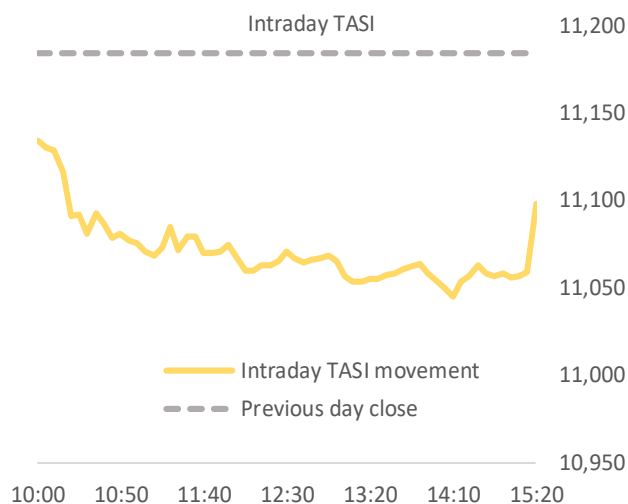
Up	1D%	Down	1D%
BSF	2.6%	Al Rajhi	-1.0%
Mobily	2.2%	Aramco	-0.6%
Dar AlArkan	3.0%	SNB	-1.2%
Rasan	2.1%	Maaden	-1.6%
EIC	1.0%	Alinma	-1.6%

Top Gainers	Last Price	1D%
TECO	15.02	9.4%
SHL	16.00	4.5%
AlMasar AlShamil	23.88	3.6%
Dar AlArkan	19.70	3.0%
BSF	19.30	2.6%

Top Losers	Last Price	1D%
AMAK	96.00	-6.6%
MIS	164.20	-5.1%
NCLE	124.30	-4.6%
Ceramics	27.30	-4.1%
AlArabia	116.50	-4.1%

Most active by Vol	Last Price	Vol
Americana	2.04	50.33MLN
Kayan	5.58	9.42MLN
BSF	19.30	9.08MLN
Alinma	28.34	5.69MLN
BATIC	2.10	5.64MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	104.60	326
Rasan	142.00	251
BSF	19.30	175
Alinma	28.34	162
SNB	42.10	153



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-38.5%	-0.8%
Materials	-19.1%	-1.2%
Energy	-13.3%	-0.6%
Telecom	5.8%	0.7%
Food & Bev.	-2.2%	-0.6%
Media	-2.4%	-3.3%
Healthcare	-8.7%	-1.7%
Capital Goods	-3.2%	-1.1%
Consumer Staples Retail	-1.0%	-1.0%
Consumer Services	-2.8%	-1.7%
Transport	-3.6%	-2.0%
Software	-1.1%	-0.7%
Commercial	-0.8%	-1.2%
Consumer Durables	-0.3%	-1.5%
Utilities	-4.6%	-0.8%
Insurance	-0.5%	-0.1%
Real Estate	-0.4%	-0.1%
Pharma	-0.7%	-1.5%
REITs	-0.5%	-0.6%
Retailing	-2.1%	-0.9%
Diversified Financials	-1.2%	-1.2%

Source: Bloomberg; *indicates the impact on index movement

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