

# Daily Market Report

2026-04-22

## Market Commentary & News

► **KSA Market Performance:** The TASI index continued its downturn, declining 0.2% on Tuesday. The banking sector fell 0.1%, due to a 2.4% fall in SNB and 0.3% losses in SAB. Similarly, the materials sector declined 0.8%, owing to a fall in SABIC Agri-Nutrients and Yansab by 3.9% and 2.5%, respectively. Conversely, Baan gained the most by 9.9%, while SHL (+4.1%), Saudi Cable (+2.4%), and Tanmiah (+2.3) were among the top gainers.

► **Today's clues:** US markets further declined on Tuesday, pressured by growing tensions and nearing the expiry of the ceasefire date. Asian markets are trading lower after the US President extended the ceasefire deal in the Middle East. Oil prices edged higher on rising geopolitical tensions.

### News

- Bank Aljazeera's net profit rose 12.2% y/y in 1Q26, while income from financing gained 8.8% in the same period (Tadawul).
- BSF recorded a 3.2% y/y growth in net profit during 1Q26, and financing income rose 3.9% y/y (Tadawul).
- Albilad's net profit rose 5.0% y/y to SAR735.8mn in 1Q26, and financing income increased 7.8% y/y (Tadawul).
- DRC's board recommended to increase capital by 75% to SAR29.5mn through a 3:4 bonus issue (Tadawul).
- ARDCO to sell its entire stake in the Al Arabi Riyadh Development Real Estate Fund to Sumou Holding Company for SAR184.5mn, with payment over 18 months (Tadawul).
- Horizon Food signed a renewable supply agreement with Maonah Trading Company for 2 years to distribute its food products (Tadawul).
- Al Ashghal Al Moysra secured a SAR3.2mn project by the Education & Training Evaluation Commission for relocating and installing furniture and materials across KSA (Tadawul).
- Raoom inked an contract to acquire two glass and aluminum manufacturing plants from Alma Glass and Aluminum Manufacturing for SAR15.8mn. It also completed the acquisition and transfer of a glass and aluminum factory in Jeddah (Tadawul).
- Dar Albalad announced its IPO prospectus, offering its 30% stake on TASI (Tadawul).
- Berain Water received CMA approval to float 30% of its capital on TASI, within six months (Aargaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,345	-0.2%	8.1%	-2.1%
Div Yield* (%)	3.9%	Turnover (SAR bn)	5.58	
PE* (Fwd)	15.5x	Adv/Decline	118 / 138	
PE (12m Trailing)	18.2x	50DMA	11,108	
PB	2.3x	100DMA	10,912	
M.Cap (SAR bn)	9,841	200DMA	11,006	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,064	-0.6%	3%	21.7x
Nasdaq	24,260	-0.6%	4%	26.7x
FTSE 100	10,498	-1.0%	6%	13.4x
DAX	24,271	-0.6%	-1%	15.9x
Shanghai	4,098	0.3%	3%	0.1x
Nikkei	59,535	0.3%	18%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	97.9	-0.6%	61%	45%
WTI (US\$/b)	88.8	-1.0%	56%	46%
NG (US\$/mmbtu)	2.7	0.8%	-26%	-10%
Gold (US\$/t)	4,763	0.9%	10%	41%
Copper (US\$/t)	13,231	-0.3%	7%	44%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	-0.1%	0%	-1%
CNY/USD	6.8	0.1%	2%	7%
USD/EUR	1.18	0.1%	0%	3%
USD/GBP	1.35	0.1%	0%	1%
Bitcoin (US\$)	77,971	3.0%	-11%	-14%

Rates	Spot	% chg
SOFR (%) - Overnight	3.63	0.0
SAIBOR (%) - 3M	4.79	0.0
SAIBOR (%) - 6M	4.96	3.3
SAIBOR (%) - 12M	4.77	0.3
US 2Y Govt bond (%)	3.76	-0.4
US 10Y Govt bond (%)	4.28	-0.2
Saudi 10Y Govt Bond (%)	4.76	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

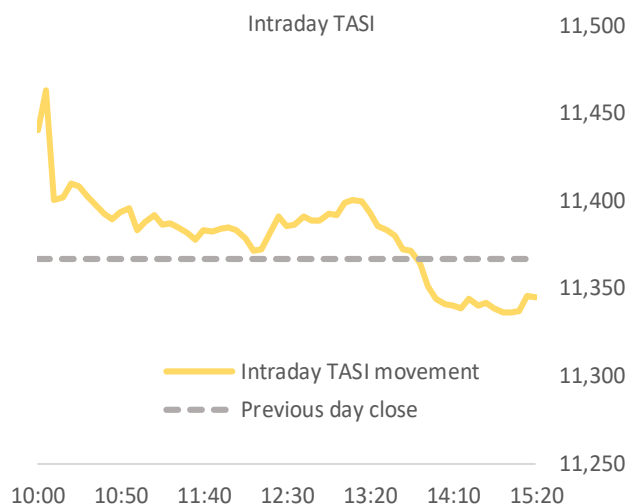
Up	1D%	Down	1D%
Al Rajhi	0.4%	SNB	-2.4%
BSF	1.5%	SAFCO	-3.9%
ANB	1.6%	AlHabib	-1.4%
Jarir	2.0%	Aramco	-0.2%
SECO	1.7%	SABIC	-0.7%

Top Gainers	Last Price	1D%
BAAN	2.00	9.9%
Saudi German	40.32	4.7%
SHL	15.63	4.1%
Saleh Al Rashed	58.30	3.1%
BATIC	2.24	2.8%

Top Losers	Last Price	1D%
SAFCO	150.00	-3.9%
Chemanol	8.40	-3.5%
Nice One	14.88	-2.9%
SMC Healthcare	18.56	-2.8%
Babtain	65.95	-2.7%

Most active by Vol	Last Price	Vol
Sadr	2.81	22.61MLN
BAAN	2.00	20.88MLN
Americana	1.89	15.82MLN
Al Rajhi	71.70	13.21MLN
BATIC	2.24	11.20MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	71.70	951
SNB	40.70	443
Aramco	27.16	256
Alinma	29.58	184
Saleh Al Rashed	58.30	132



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-16.2%	-0.1%
Materials	-51.4%	-0.8%
Energy	-12.1%	-0.1%
Telecom	4.4%	0.1%
Food & Bev.	-1.3%	-0.1%
Media	1.9%	0.8%
Healthcare	-17.6%	-0.8%
Capital Goods	-4.5%	-0.3%
Consumer Staples Retail	-1.8%	-0.4%
Consumer Services	4.5%	0.7%
Transport	-1.4%	-0.2%
Software	-3.4%	-0.6%
Commercial	0.4%	0.2%
Consumer Durables	0.6%	0.8%
Utilities	8.3%	0.4%
Insurance	1.0%	0.1%
Real Estate	-12.7%	-0.6%
Pharma	2.3%	1.2%
REITs	0.3%	0.1%
Retailing	0.7%	0.1%
Diversified Financials	2.3%	0.6%

Source: Bloomberg; \*indicates the impact on index movement

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