

Daily Market Report

2025-05-14

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index extended its gains on Tuesday, rising 0.4% as most sectors ended in positive territory. The banking sector advanced 0.7%, supported by a 1.6% rise in ANB and a 1.2% gain in Al Rajhi. Among notable outperformers, SARCO hit the upper price limit, while Zamil Industrial and Care surged 7.7% and 4.2%, respectively. On the downside, Gulf General fell 6.5%, while AlKhaleej Training and Al Arabia declined 5.1% and 3.7%, respectively.
- ▶ **Today's clues:** US indices closed mixed on Tuesday, with the S&P 500 extending its gains following softer-than-expected inflation data. Asian markets are mostly trading higher, mirroring the US market trend, with the Hong Kong index leading the gains. Oil prices edged slightly lower after a multi-session rally on optimism around the US-China trade deal and lower-than-anticipated inflation data.

News

- ▶ Bawan's 1Q25 net profit jumped 25.2% y/y while the revenue rose by 3% over the same period (Tadawul).
- ▶ Theeb's 1Q25 net profit increased by 12.1% y/y while the revenue grew by 9.8% over the same period (Tadawul).
- ▶ Entaj's 1Q25 net profit fell by 3.6% y/y and the revenue also dropped by 5.7% over the same period (Tadawul).
- ▶ SAL Logistics' 1Q25 net income fell by 26.6% y/y and the revenue declined by 15.1% over the same period. The company also announced a cash dividend of SAR1.43/sh for 1Q25, implying an annualized yield of 3.2% for FY25 (Tadawul).
- ▶ BinDawood's 1Q25 net profit increased by 8.5% y/y while the revenue grew by 13.7% over the same period (Tadawul)
- ▶ ADES has extended its Sapphire Driller jackup rig contract in Qatar for four years, with a three-year extension option. The total potential backlog is estimated at ~SAR816mn (Tadawul).
- ▶ Gas Arabian secured two contracts totaling SAR504.3mn with Saudi Power Procurement Co. (Tadawul).
- ▶ AWPT's 1Q25 net profit surged 35% y/y and the revenue rose by 38.9% over the same period (Tadawul).
- ▶ SEC's 1Q25 net profit rose by 7.9% y/y and the revenue rose by 23% over the same period (Tadawul).
- ▶ Southern Cement's 1Q25 net income declined by 62.5% y/y while revenue fell by 12.3% over the same period (Tadawul).
- ▶ Farm Superstores' 1Q25 net profit fell by 16.5% y/y and the revenue decreased by 1.5% over the same period (Tadawul).
- ▶ Saudi Cable posted a net profit of SAR46.7mn for 1Q25 vs a net loss of SAR4.8mn for 1Q24 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,532	0.4%	-4.2%	-4.9%
Div Yield* (%)	4.3%	Turnover (SAR bn)		5.37
PE* (Fwd)	15.0x	Adv/Decline		120 / 121
PE (12m Trailing)	17.3x	50DMA		11,660
PB	2.2x	100DMA		11,943
M.Cap (SAR bn)	9,510	200DMA		11,963

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,887	0.7%	0%	22.5x
Nasdaq	19,010	1.6%	-2%	28.6x
FTSE 100	8,603	0.0%	5%	12.9x
DAX	23,639	0.3%	19%	16.5x
Shanghai	3,411	1.1%	2%	13.0x
Nikkei	38,116	-0.2%	-4%	19.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.3	-0.5%	-11%	-20%
WTI (US\$/b)	63.3	-0.5%	-10%	-13%
NG (US\$/mmbtu)	3.6	-1.2%	-1%	54%
Gold (US\$/t)	3,234	-0.5%	23%	37%
Copper (US\$/t)	9,600	0.8%	9%	-6%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.9	-0.1%	-7%	-4%
CNY/USD	7.2	-0.1%	1%	0%
USD/EUR	1.12	0.0%	8%	3%
USD/GBP	1.33	0.0%	6%	6%
Bitcoin (US\$)	103,912	-0.7%	11%	69%

Rates	Spot	% chg
SOFR (%) - Overnight	4.28	0.0
SAIBOR (%) - 3M	5.55	3.8
SAIBOR (%) - 6M	5.37	1.2
SAIBOR (%) - 12M	5.05	0.8
US 2Y Govt bond (%)	3.99	-0.2
US 10Y Govt bond (%)	4.47	0.0
Saudi 10Y Govt Bond (%)	5.07	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

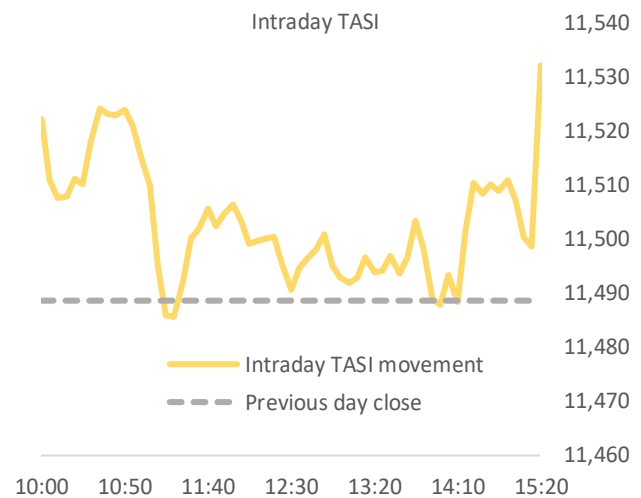
Up	1D%	Down	1D%
Alrajhi	1.2%	Alinma	-1.1%
SNB	1.1%	Mobily	-1.3%
ELM	4.1%	Albilad	0.0%
Jabal Omar	1.9%	Taiba	-2.5%
ANB	1.6%	SRMG	-2.1%

Top Gainers	Last Price	1D%
SARCO	65.80	9.9%
Zamil	47.40	7.7%
ARTEX	13.44	4.4%
Care	163.80	4.2%
ELM	1073.20	4.1%

Top Losers	Last Price	1D%
GULF GENERAL	7.11	-6.5%
ALKHALEEJ TRNG	26.90	-5.1%
SAUDI RE	49.45	-3.8%
ALARABIA	129.80	-3.7%
ALMAWARID	144.00	-2.7%

Most active by Vol	Last Price	Vol
BATIC	2.37	27.57MLN
AMERICANA	2.20	15.86MLN
TECO	0.86	13.36MLN
Aramco	25.55	10.72MLN
Alinma	28.15	8.77MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	98.10	308
STC	46.00	281
Aramco	25.55	273
Alinma	28.15	247
Elm	1073.20	154



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	63.6%	0.7%
Materials	7.3%	0.3%
Energy	0.9%	0.1%
Telecom	-5.0%	-0.4%
Food & Bev.	3.7%	0.4%
Media	-4.2%	-2.2%
Healthcare	1.7%	0.3%
Capital Goods	3.3%	1.1%
Food & Staples	-0.6%	-0.5%
Consumer	0.3%	0.1%
Transport	2.6%	1.4%
Software	7.5%	2.9%
Commercial	-0.3%	-0.3%
Consumer Durables	0.0%	0.0%
Utilities	1.2%	0.1%
Insurance	0.5%	0.1%
Real Estate	3.7%	0.3%
Pharma	0.5%	0.9%
REITs	0.3%	0.2%
Retailing	-2.4%	-0.5%
Diversified Financials	-0.6%	-0.5%

Source: Bloomberg; *indicates the impact on index movement

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