Daily Market Report

2026-07-20

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index closed flat on Sunday, with most sectors ending in negative territory. The Consumer Discretionary sector declined 2.1%, weighed down by Jarir (-2.9%) and Aldrees (-2.3%). Separately, manpower companies SMASCO and Maharah fell 3.4% and 3.3%, respectively. Conversely, the Banking sector gained 0.2%, driven by BSF (+1.4%) and Al Rajhi (+0.5%). Meanwhile, KEC hit the upper limit, while Amak surged 4.9%.
- **Today's clues:** US futures are showing positive momentum, although the Dow Jones is trading relatively flat, reflecting investors' cautious stance amid heightened geopolitical tensions in the Middle East. Meanwhile, Asian markets are trading mixed, with Chinese indices gaining on optimism surrounding domestic AI developments. Brent crude has breached $90/bbl due to rising risk premium amid elevated geopolitical tension in the Middle East.

News

- NADEC's 2Q26 net profit fell by 44% y/y while the revenue rose 5.5% over the same period (Tadawul).
- ANB's 2Q26 net profit grew by 6.5% y/y and the net income from special commission of financing rose by 8.3% during the same period. The bank also announced to pay an interim dividend of SAR0.65/sh for 1H26, implying an annualized yield of 6.2% for FY26 (Tadawul).
- Al Bilad's 2Q26 net profit increased by 3.4% y/y and the net income from special commission of financing rose by 8.5% over the same period (Tadawul).
- Mutli Business renewed Shariah compliant credit facility worth SAR10mn with SNB for a year (Tadawul).
- Quara Finance Co. secured a Tawarruq financing worth SAR150mn from Bank Al Jazira for 5 years (Tadawul).
- East Pipes signs SAR8.9mn contract with Saudi Liebherr and Vacuworx to acquire material-handling assets (Argaam).
- Saudi Arabia allows quarterly Iqama issuance and renewals for domestic workers, enabling employers to pay residency fees for three-month periods instead of annually (Argaam).
- AWPT secured a 2.5-year contract worth SAR69.6mn from RCRC for Riyadh TSE network operation and maintenance (Tadawul).
- Foreign institutions were net buyers of SAR109.3mn worth of stocks on the TASI during the week ended July 16 (Argaam).
- PIF assets in Saudi Arabia rose 20% y/y to SAR231.7bn in 1Q26, from SAR193bn a year earlier, according to SAMA (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,717	0.0%	2.2%	-2.3%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.38
PE* (Fwd)	14.0x	Adv/Decline		65 / 190
PE (12m Trailing)	16.7x	50DMA		10,960
PB	2.1x	100DMA		11,029
M.Cap (SAR bn)	9,567	200DMA		11,042

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,458	-1.0%	9%	21.8x
Nasdaq	25,520	-1.4%	10%	28.9x
FTSE 100	10,600	0.3%	7%	13.3x
DAX	24,831	-0.3%	1%	16.2x
Shanghai	3,760	-0.1%	-5%	13.4x
Nikkei	64,141	-4.0%	27%	22.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	90.5	2.7%	49%	31%
WTI (US$/b)	84.5	2.4%	48%	34%
NG (US$/mmbtu)	2.9	-1.0%	-22%	-19%
Gold (US$/t)	4,009	-0.2%	-7%	18%
Copper (US$/t)	13,526	-0.5%	9%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.7	0.0%	2%	2%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.0%	-3%	-2%
USD/GBP	1.35	0.1%	0%	0%
Bitcoin (US$)	64,100	-0.6%	-27%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.92	2.0
SAIBOR (%) - 6M	4.97	-1.7
SAIBOR (%) - 12M	4.94	0.7
US 2Y Govt bond (%)	4.18	0.9
US 10Y Govt bond (%)	4.55	-0.1
Saudi 10Y Govt Bond (%)	5.09	0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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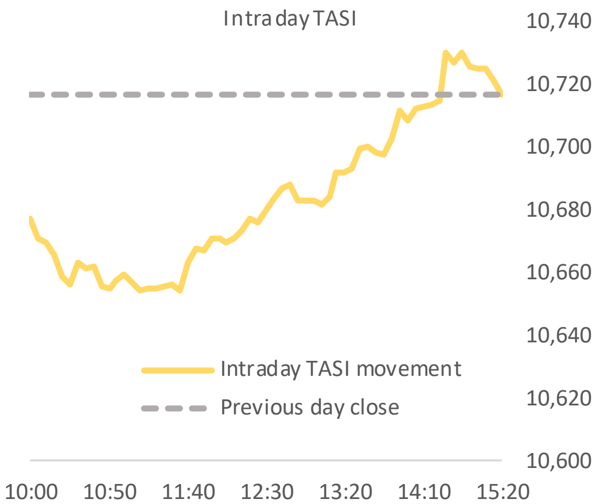
Index Movers

Up	1D%	Down	1D%
Aramco	0.6%	AlMarai	-1.7%
Maaden	2.1%	Acwa Power	-0.8%
Al Rajhi	0.5%	Jarir	-2.9%
BSF	1.4%	Saudi Energy	-2.2%
Bupa	3.2%	MCDC	-2.3%



Top Gainers	Last Price	1D%
KEC	13.21	10.0%
Enaya	9.30	6.9%
AMAK	71.35	4.9%
Al Etihad	7.69	4.1%
Saleh Al Rashed	42.42	3.9%

Top Losers	Last Price	1D%
Rasan	134.00	-3.6%
SMASCO	6.23	-3.4%
Thimar	34.20	-3.3%
Maharah	5.33	-3.3%
SaudiRe	25.84	-3.2%

Most active by Vol	Last Price	Vol
Petro Rabigh	15.00	13.91MLN
Americana	2.10	10.39MLN
Aramco	26.84	4.70MLN
KEC	13.21	3.85MLN
Maharah	5.33	3.03MLN

Most active by Val	Last Price	Val (SAR mn)
Petro Rabigh	15.00	209
Al Rajhi	64.75	151
Aramco	26.84	126
Bahri	33.70	75
Red Sea	26.92	74

Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	204.4%	0.2%
Materials	111.1%	0.3%
Energy	335.6%	0.6%
Telecom	93.9%	0.5%
Food & Bev.	-149.8%	-1.6%
Media	-21.9%	-1.8%
Healthcare	-65.2%	-0.6%
Capital Goods	-2.7%	0.0%
Consumer Staples Retail	-28.8%	-1.3%
Consumer Services	-47.3%	-1.2%
Transport	-45.3%	-1.2%
Software	-9.1%	-0.2%
Commercial	-31.4%	-1.9%
Consumer Durables	-2.0%	-0.4%
Utilities	-194.6%	-1.3%
Insurance	-6.1%	-0.1%
Real Estate	-80.4%	-0.6%
Pharma	-15.8%	-1.3%
REITs	5.3%	0.3%
Retailing	-124.2%	-2.1%
Diversified Financials	-25.5%	-1.2%

*Source: Bloomberg; *indicates the impact on index*

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