

Daily Market Report

2025-11-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index edged up 0.2% on Tuesday, supported by a 0.7% gain in the banking sector, with Al Rajhi and RIBL both rising 1.1%. The energy sector closed flat, although ADES and Arabian Drilling advanced 3.4% and 1.6%, respectively. Among notable gainers, Saudi Re hit the upper limit, while SMC Health and Dar AlArkan climbed 5.2% and 2.4%. In contrast, AlKhaleej Training and SAIC fell 6.5% and 6.1%, respectively, while flynas extended losses by 4.5%.
- ▶ **Today's clues:** US markets ended mixed, with the Dow hitting a record high as investors favored consumer and healthcare stocks for their appealing valuations and lower AI exposure. Asian markets are also trading mixed, with Japanese index remaining under pressure due to steep decline in share price of SoftBank Group after its NVIDIA stake sale. Meanwhile, oil prices rose amid US sanctions on Russia and optimism over a US government shutdown resolution.

News

- ▶ Al-Arabia reported a net loss of SAR218.3mn in 3Q25 compared to a net profit of SAR44.3mn in 3Q24 while revenues increased by 18.7% over the same period (Tadawul).
- ▶ Emaar EC narrowed net loss to SAR135mn in 3Q25 from SAR459mn in 3Q24, with revenue growing 293.4% y/y during the same period (Tadawul).
- ▶ Al-Yamamah Steel signed a 1-year contract worth SAR176.5mn with Arabian Electrical Transmission Co. to supply steel towers (Tadawul).
- ▶ Luberef announced ~45-day scheduled maintenance for its Yanbu facility starting from 15 November (Tadawul).
- ▶ SVCP reported a net profit of SAR10.7mn in 3Q25 compared to a net loss of SAR56.3mn in 3Q24 and revenues rose by 1.6% over the same period (Tadawul).
- ▶ SPCC's 3Q25 net profit fell by 95.9% y/y and revenues decreased by 6.0% over the same period (Tadawul).
- ▶ WAJA's 3Q25 net profit declined by 82.6% y/y and the revenues also fell by 53.9% over the same period (Tadawul).
- ▶ Wafrah signed a 1-year auto-renewal contract valued at SAR18mn with Ajwad UTC to manufacture and pack marinated chicken breast under Ajwad brand (Tadawul).
- ▶ Time Entertainment signed a SAR5.6mn project with Saudi E-Sports Federation (Tadawul).
- ▶ Al Kuzama signed a 60-day extendable non-binding MOU with TwentyFour Cafe Co. to acquire 30% equity stake (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,270	0.2%	-6.4%	-6.5%
Div Yield* (%)	3.7%	Turnover (SAR bn)	4.20	
PE* (Fwd)	16.6x	Adv/Decline	94 / 158	
PE (12m Trailing)	19.0x	50DMA	11,239	
PB	2.3x	100DMA	11,107	
M.Cap (SAR bn)	9,532	200DMA	11,391	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,847	0.2%	16%	25.7x
Nasdaq	23,468	-0.3%	22%	45.1x
FTSE 100	9,900	1.1%	21%	14.7x
DAX	24,088	0.5%	21%	17.7x
Shanghai	3,998	-0.1%	19%	15.6x
Nikkei	51,004	0.3%	28%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.9	-0.3%	-13%	-10%
WTI (US\$/b)	60.8	-0.4%	-11%	-8%
NG (US\$/mmbtu)	4.6	-0.2%	25%	57%
Gold (US\$/t)	4,106	-0.5%	56%	58%
Copper (US\$/t)	10,827	0.3%	23%	16%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.1%	-8%	-6%
CNY/USD	7.1	0.0%	3%	2%
USD/EUR	1.16	0.0%	12%	9%
USD/GBP	1.31	-0.1%	5%	3%
Bitcoin (US\$)	103,376	0.7%	10%	17%

Rates	Spot	% chg
SOFR (%) - Overnight	3.93	0.0
SAIBOR (%) - 3M	4.91	-3.0
SAIBOR (%) - 6M	5.08	1.0
SAIBOR (%) - 12M	4.93	0.1
US 2Y Govt bond (%)	3.56	-0.9
US 10Y Govt bond (%)	4.08	-0.8
Saudi 10Y Govt Bond (%)	4.56	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

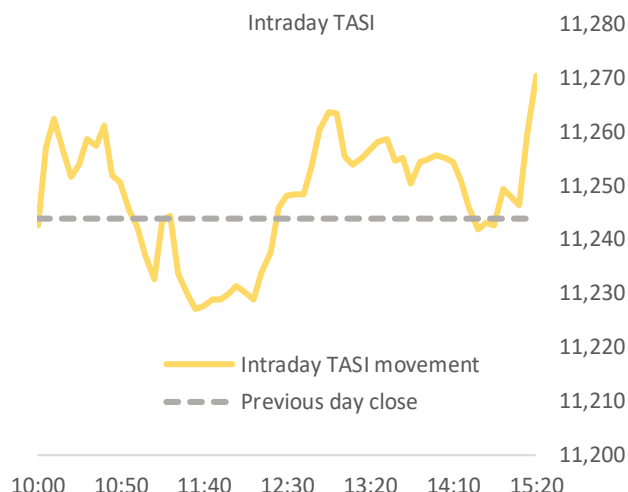
Up	1D%	Down	1D%
Al Rajhi	1.1%	BSF	-1.2%
STC	1.3%	AlMarai	-0.7%
SNB	0.7%	Aldrees	-1.9%
Riyad Bank	1.1%	Jarir	-1.7%
Dar AlArkan	2.4%	Bahri	-1.1%

Top Gainers	Last Price	1D%
SaudiRe	31.68	10.0%
Mawarid	143.00	5.9%
SMC Healthcare	20.72	5.2%
Seera	29.98	3.9%
Saudi Paper	53.20	3.4%

Top Losers	Last Price	1D%
AlKhaleej TRNG	24.00	-6.5%
SAIC	21.04	-6.1%
SIDC	17.52	-4.8%
Flynas	71.60	-4.5%
MESC	25.60	-4.1%

Most active by Vol	Last Price	Vol
Americana	1.91	19.50MLN
Aramco	25.94	9.11MLN
EIC	11.69	7.98MLN
PetroRabigh	8.75	7.48MLN
SNB	39.08	5.95MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.94	236
SNB	39.08	232
Al Rajhi	102.50	197
STC	44.44	109
Flynas	71.60	104



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	99.6%	0.7%
Materials	-1.1%	0.0%
Energy	0.4%	0.0%
Telecom	26.0%	1.1%
Food & Bev.	-6.2%	-0.5%
Media	-1.4%	-0.5%
Healthcare	0.2%	0.0%
Capital Goods	6.8%	0.7%
Consumer Staples Retail	-5.5%	-1.5%
Consumer Services	-0.2%	0.0%
Transport	-3.5%	-0.7%
Software	0.4%	0.1%
Commercial	0.0%	0.0%
Consumer Durables	-1.0%	-1.5%
Utilities	-3.1%	-0.1%
Insurance	4.4%	0.4%
Real Estate	-3.8%	-0.2%
Pharma	-1.9%	-1.3%
REITs	1.2%	0.5%
Retailing	-9.4%	-1.1%
Diversified Financials	0.3%	0.1%

Source: Bloomberg; *indicates the impact on index movement

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