Daily Market Report

2026-07-26

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index extended its gains, rising 0.3% on Thursday amid mixed sector performance. The Capital Goods sector outperformed, advancing 4.1%, driven by EIC, which nearly hit the upper limit, while Riyadh Cables gained 3.7%. Elsewhere, Care, Ataa, and ELM ranked among the top gainers, rising 5.5%, 5.4%, and 4.9%, respectively. Conversely, Banking sector declined 0.3%, weighed down by BJAZ (-1.1%) and SNB (-0.9%), while Dar Al Arkan and Jamjoom Pharma fell 3.3% and 2.9%, respectively.
- **Today's clues:** US markets closed mixed on Friday, with Nasdaq ending lower as investors booked profits in major semiconductor stocks. Asian markets also traded lower, reflecting the broader technology sell-off and lingering geopolitical concerns. Meanwhile, crude oil prices eased modestly on reports of a potential resumption of US-Iran discussions. However, it remained above $96/bbl amid persistent supply disruption in the Strait of Hormuz.

News

- HMG's 2Q26 net profit rose by 12.1% y/y and the revenue grew by 18.4% for the corresponding quarter. The company also announced a cash dividend of SAR1.33/share for 2Q26, implying an annualized yield of 2.2% (Tadawul).
- SABIC Agri-Nutrients' 2Q26 net profit decreased by 64.2% y/y and the topline also fell by 26.7% in the same period. It also recommended a cash dividend of SAR3.5/share for 1H26, implying an annualized yield of 5.7% (Tadawul).
- UCIC's 2Q26 net income surged more than 3 times while the topline grew by 14.7% during the second period (Tadawul).
- Modern Mills' 2Q26 net profit increased by 7.6% y/y and the revenues jumped 19.6% over the same period (Tadawul).
- Anmat Technology secured a contract worth SAR113.7mn from a Military Government Entity (Tadawul).
- Foods Gate's 1H26 net profit fell by 11.3% y/y while the topline grew by 4.2% during the same period (Tadawul).
- Saudi allows private sector and non-profit organizations to pay government-imposed fines in installments (Argaam).
- SARCO's subsidiary, Masafi Ventures, acquired an 85% stake in Advanced Industrial Supplies for SAR12mn (Tadawul).
- PIF and US EXIM ink MoU to provide up to $15bn in export credit for strategic investment opportunities (Argaam).
- 2P said its Sharia-compliant bank facility for SAR250mn with Bank Aljazira has been renewed till 23rd July 2027 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,804	0.3%	3.0%	-1.3%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.04
PE* (Fwd)	14.2x	Adv/Decline		130 / 121
PE (12m Trailing)	16.9x	50DMA		10,939
PB	2.1x	100DMA		11,013
M.Cap (SAR bn)	9,605	200DMA		11,028

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,412	0.0%	8%	21.3x
Nasdaq	24,976	-0.6%	7%	27.6x
FTSE 100	10,736	0.9%	8%	13.5x
DAX	25,099	1.4%	2%	16.4x
Shanghai	3,814	-1.6%	-4%	13.7x
Nikkei	64,611	-2.7%	28%	22.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	96.8	-3.9%	59%	40%
WTI (US$/b)	89.3	-3.1%	57%	41%
NG (US$/mmbtu)	2.9	-1.5%	-22%	-7%
Gold (US$/t)	4,053	0.1%	-6%	20%
Copper (US$/t)	13,645	0.4%	10%	38%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.5	0.0%	3%	4%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.14	-0.1%	-3%	-3%
USD/GBP	1.33	0.1%	-1%	-1%
Bitcoin (US$)	64,374	0.1%	-27%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.78	1.4
SAIBOR (%) - 6M	5.03	-3.5
SAIBOR (%) - 12M	4.94	0.0
US 2Y Govt bond (%)	4.33	-0.4
US 10Y Govt bond (%)	4.68	-0.3
Saudi 10Y Govt Bond (%)	5.24	-0.4

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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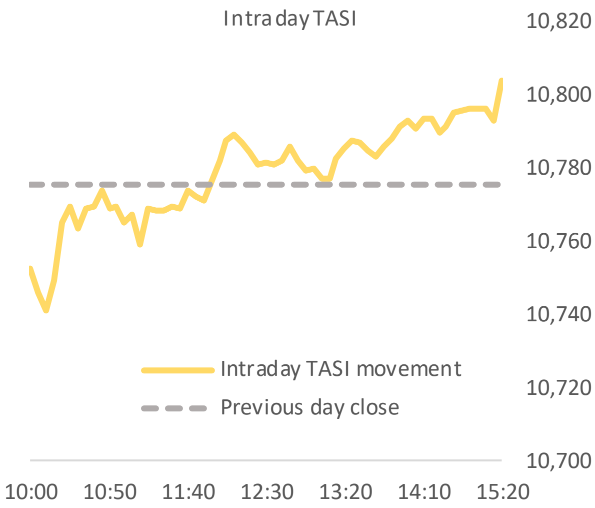
Index Movers

Up	1D%	Down	1D%
Aramco	1.0%	Al Rajhi	-0.5%
Acwa Power	2.9%	SNB	-0.9%
EIC	9.9%	Dar AlArkan	-3.3%
Mobily	2.0%	SAFCO	-2.0%
Elm	4.5%	Jarir	-2.4%



Top Gainers	Last Price	1D%
EIC	14.83	9.9%
CARE	115.00	5.5%
ATAA	47.20	5.4%
SVCP	17.30	5.2%
Elm	688.50	4.5%

Top Losers	Last Price	1D%
RAOOM	75.50	-4.4%
Dar AlArkan	19.20	-3.3%
Jamjoom	142.40	-2.9%
Fourth Milling	3.97	-2.7%
Jarir	16.78	-2.4%

Most active by Vol	Last Price	Vol
Aramco	26.84	14.87MLN
EIC	14.83	11.96MLN
Petro Rabigh	15.08	10.85MLN
Americana	2.12	10.05MLN
Saudi Darb	2.16	6.08MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.84	397
Al Rajhi	63.95	341
SNB	39.56	196
EIC	14.83	174
Petro Rabigh	15.08	162

Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	-39.6%	-0.3%
Materials	-22.2%	-0.5%
Energy	61.5%	0.9%
Telecom	8.8%	0.4%
Food & Bev.	-0.5%	0.0%
Media	0.1%	0.1%
Healthcare	13.7%	1.0%
Capital Goods	35.2%	4.1%
Consumer Staples Retail	-1.0%	-0.4%
Consumer Services	2.3%	0.5%
Transport	2.9%	0.7%
Software	10.9%	2.3%
Commercial	0.5%	0.3%
Consumer Durables	-0.3%	-0.5%
Utilities	38.8%	2.1%
Insurance	10.1%	1.0%
Real Estate	-8.2%	-0.5%
Pharma	-3.0%	-2.0%
REITs	-0.8%	-0.3%
Retailing	-5.5%	-0.8%
Diversified Financials	-0.6%	-0.2%

*Source: Bloomberg; *indicates the impact on index*

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