

Daily Market Report

2026-03-30

Market Commentary & News

▶ **KSA Market Performance:** The TASI index moderated 0.1% on Sunday, owing to a 0.8% decline in the banking sector, mainly driven by SAB (-2.2%) and SNB (-1.9%). Among individual names, Alkhaleej Training fell 4.5%, while SARCO and Build Station declined 2.8% and 2.4%, respectively. On the other hand, Saleh Alrashed hit the upper limit for the second consecutive day, Leejam Sports gained 6.1%, and Alarabia increased 4.0%.

▶ **Today's clues:** US futures are trading flat ahead of the Good Friday holiday later this week. Asian markets are mostly trading lower, owing to an escalation in the Middle East conflict despite diplomatic efforts. Oil prices further increased over fears of supply disruption amid rising geopolitical tensions in the Middle East.

News

- ▶ ADES net profit rose 7.3% y/y in 4Q25, and revenue surged 26.6% y/y. The company announced a cash dividend of SAR0.24/sh for 2H25, yielding 2.8% annually (Tadawul).
- ▶ SASCO's net profit surged 115.9% in 4Q25, while revenue increased 19.2% in the same period (Tadawul).
- ▶ Almwarid's net profit increased 36.5% y/y in 4Q25, while revenue rose 28.7% y/y. The board announced a cash dividend of SAR1.40/sh for 2H25, annually yielding 3.3% (Tadawul).
- ▶ Jahez witnessed a net loss of SAR48.5mn in 4Q25, against net profit of SAR65.2mn in 4Q24, while revenue increased 17.1% y/y in 4Q25 (Tadawul).
- ▶ OGC posted a net profit of SAR39.2mn in 4Q25, compared to a net loss of SAR28.6mn in 4Q24, while revenue grew 21.7% y/y in 4Q25 (Tadawul).
- ▶ SGS recorded a 10.9% y/y growth in net profit during 4Q25, while revenue rose 1.5% y/y in the same period (Tadawul).
- ▶ Najran Cement's net profit declined 62.1% y/y in 4Q25, and revenue fell 10.1% in the same period (Tadawul).
- ▶ TMC recorded a net loss of SAR15.8mn in 2H25 vs. net profit of SAR7.4mn in 2H24, while revenue fell 7.2% y/y in 2H25 (Tadawul).
- ▶ AWPT's net profit fell 5.0% y/y in 4Q25, and revenue declined 2.5% y/y (Tadawul).
- ▶ Thimar recorded a net loss of SAR6.0mn in 4Q25 vs. net profit of SAR3.3mn in 4Q24, and operating loss increased 189.3% y/y in 4Q25 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,076	-0.1%	5.6%	-7.9%
Div Yield* (%)	4.0%	Turnover (SAR bn)	3.71	
PE* (Fwd)	15.2x	Adv/Decline	150 / 107	
PE (12m Trailing)	17.5x	50DMA	11,014	
PB	2.2x	100DMA	10,886	
M.Cap (SAR bn)	9,703	200DMA	10,971	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,369	-1.7%	-7%	19.7x
Nasdaq	20,948	-2.1%	-10%	23.1x
FTSE 100	9,967	0.0%	0%	13.0x
DAX	22,301	-1.4%	-9%	14.6x
Shanghai	3,920	0.2%	-1%	16.8x
Nikkei	51,704	-3.1%	3%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	115.0	2.1%	89%	56%
WTI (US\$/b)	100.5	0.9%	76%	55%
NG (US\$/mmbtu)	2.9	-3.4%	-21%	-28%
Gold (US\$/t)	4,531	0.8%	5%	45%
Copper (US\$/t)	12,195	0.4%	-2%	24%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	-0.1%	2%	-4%
CNY/USD	6.9	0.1%	1%	5%
USD/EUR	1.15	0.1%	-2%	6%
USD/GBP	1.33	0.1%	-1%	3%
Bitcoin (US\$)	67,311	1.1%	-23%	-18%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.88	0.6
SAIBOR (%) - 6M	5.15	-0.7
SAIBOR (%) - 12M	4.80	-1.5
US 2Y Govt bond (%)	3.87	-1.1
US 10Y Govt bond (%)	4.38	-1.1
Saudi 10Y Govt Bond (%)	5.04	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

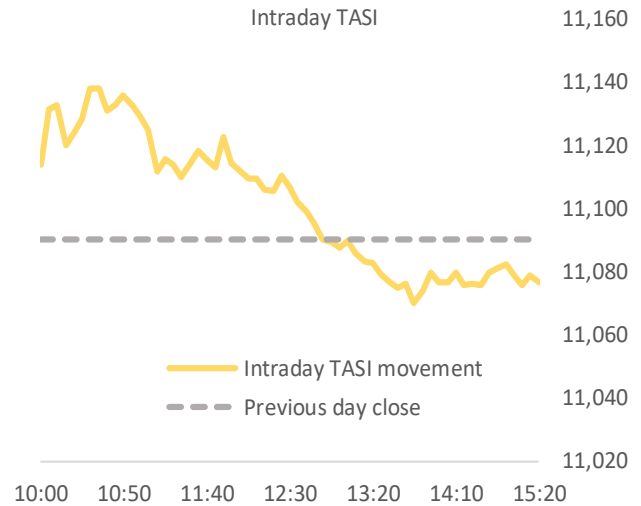
Up	1D%	Down	1D%
AlHabib	2.0%	SNB	-1.9%
AlMarai	1.5%	Maaden	-1.2%
Acwa Power	0.9%	SAB	-2.2%
SAFCO	1.3%	BSF	-2.1%
Rajhi Tak.	5.0%	Al Rajhi	-0.3%

Top Gainers	Last Price	1D%
Saleh Al Rashed	61.10	10.0%
Bawan	50.90	7.6%
Anaam	10.89	6.4%
Leejam	88.45	6.1%
Rajhi Tak.	106.90	5.0%

Top Losers	Last Price	1D%
AlKhaleej TRNG	16.69	-4.5%
Al Sagr	9.26	-2.9%
SARCO	48.50	-2.8%
Build Station	46.40	-2.4%
Emaar EC	9.60	-2.2%

Most active by Vol	Last Price	Vol
Americana	1.94	20.83MLN
BATIC	2.07	14.54MLN
APC	5.68	10.58MLN
PetroRabigh	9.84	10.36MLN
Aramco	26.98	9.29MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.98	252
Al Rajhi	104.00	170
SAFCO	142.80	151
Saleh Al Rashed	61.10	144
SNB	41.68	139



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-224.7%	-0.8%
Materials	-5.6%	-0.1%
Energy	-8.8%	-0.1%
Telecom	3.5%	0.1%
Food & Bev.	22.3%	1.0%
Media	3.3%	0.9%
Healthcare	37.2%	1.2%
Capital Goods	27.5%	1.4%
Consumer Staples Retail	3.4%	0.5%
Consumer Services	5.4%	0.6%
Transport	1.3%	0.1%
Software	-0.6%	-0.1%
Commercial	2.7%	0.7%
Consumer Durables	0.3%	0.3%
Utilities	24.1%	0.7%
Insurance	10.0%	0.5%
Real Estate	-3.6%	-0.1%
Pharma	5.4%	1.9%
REITs	0.6%	0.1%
Retailing	-1.0%	-0.1%
Diversified Financials	3.0%	0.5%

Source: Bloomberg; *indicates the impact on index movement

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